Docket #0830 Date Filed: 07/15/2016

UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

In re: Debtor - SFX Entertainment, Inc., et al.

Case No. - 16-10238 Reporting Period: May 2016

MONTHLY OPERATING REPORT

		Document	Explanation	Affidavit/ Supplement
REQUIRED DOCUMENTS	Form No.	Attached	Attached	Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		X
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a		X	
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements			X	
Cash disbursements journals			X	
Statement of Operations	MOR-2	X		
Balance Sheet		X		
Status of Postpetition Taxes	MOR-4		X	
Copies of IRS Form 6123 or payment receipt			X	
Copies of tax returns filed during reporting period			X	
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Authorized Individual*

7/15/2016

Date

Christopher Nicholls Associate Chief Restructuring Officer

Printed Name of Authorized Individual Title of Authorized Individual

Case No. - 16-10238 Reporting Period: May 2016

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS [1]

Continued on following page

Debtor Case #	Beatport, LLC 16-10240	SFX-Disco Operating LLC 16-10269	Flavorus, Inc. 16-10243	ID&T/SFX Mysteryland LLC 16-10244	ID&T/SFX North America LLC 16-10245	ID&T/SFX Sensation LLC 16-10247	ID&T/SFX TomorrowWor ld LLC 16-10248	Made Event, LLC 16-10250
CASH BEGINNING OF MONTH	1,094,955	572,635	2,450,440	467,508	172,075	128,495	192,904	269,346
RECEIPTS								
RECEIPTS	3,900,645	1,026,095	6,891,287	51,155	-	75,000	991,215	527,132
DIP DRAW	-	-	1	=	-	-	-	-
TRANSFERS (FROM DEBTORS)	1,615,708	700,000	1	2,100,000	68,143	-	-	400,000
TRANSFERS (FROM NON-DEBTORS)		-	-	-	-	_	-	-
TOTAL RECEIPTS	5,516,353	1,726,095	6,891,287	2,151,155	68,143	75,000	991,215	927,132
DISBURSEMENTS								
PAYROLL & FRINGES	(134,557)	-	1	-	-	-	-	-
SALES, USE, & OTHER TAXES	(11,439)	(39,165)	-	(6,563)	-	-	-	-
RENT	(9,492)	-	-	_	(10,123)	-	-	_
INSURANCE	-	(13,295)	-	(1,030)	-	-	-	-
OPERATING EXPENSES	(1,365,399)	(1,225,704)	(1,655,499)	(1,778,483)	(49,778)	(37,901)	(31,104)	(444,949)
FINANCING COSTS	-	-	-	-	-	_	-	-
TRANSFERS (TO DEBTORS)	(1,615,708)	(600,000)	(3,495,000)	(150,000)	(150,000)	_	(1,050,000)	-
TRANSFERS (TO NON-DEBTORS)	-	-	(570,000)	(156,912)	-	(24,032)	-	-
OTHER	-	-	=	-	-	-	-	
PROFESSIONAL FEES	-	-	-	-	-	-	-	-
U.S. TRUSTEE QUARTERLY FEES	-	-	-		-	-	-	_
CRITICAL VENDOR PAYMENTS	(1,776)	(97,506)	-	(131,000)	(5,100)	-	(76,000)	-
OTHER RESTRUCTURING COSTS	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	(3,138,372)	(1,975,671)	(5,720,499)	(2,223,987)	(215,001)	(61,933)	(1,157,104)	(444,949)
NET CASH FLOW	2,377,981	(249,576)	1,170,788	(72,832)	(146,858)	13,067	(165,889)	482,183
CASH - END OF MONTH	3,472,936	323,059	3,621,228	394,676	25,217	141,563	27,015	751,529

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)									
TOTAL DISBURSEMENTS	(3,138,372)	(1,975,671)	(5,720,499)	(2,223,987)	(215,001)	(61,933)	(1,157,104)	(444,949)	
LESS: TRANSFERS TO DEBTOR IN									
POSSESSION ACCOUNTS	1,615,708	600,000	3,495,000	150,000	150,000	-	1,050,000	-	
PLUS: ESTATE DISBURSEMENTS MADE BY									
OUTSIDE SOURCES (i.e. from escrow accounts)	-	-	-	-	-	-	-	-	
TOTAL DISBURSEMENTS FOR									
CALCULATING U.S. TRUSTEE QUARTERLY									
FEES	(1,522,663)	(1,375,671)	(2,225,499)	(2,073,987)	(65,001)	(61,933)	(107,104)	(444,949)	

Notes:
[1] Only Debtors with cash activity during the period are shown in MOR-1. Debtors not shown, along with the last four (4) digits of each Debtor's federal tax identification number, if applicable, are: 430R Acquisition LLC (7350); Core Productions LLC (3613); EZ Festivals, LLC (2693); ID&T/SFX Q-Dance LLC (6298); LETMA Acquisition LLC (0452); Michigan JJ Holdings LLC (n/a); SFX Acquisition, LLC (1063); SFX Brazil LLC (0047); SFX Canada Inc. (7070); SFX Development LLC (2102); SFX Entertainment International, Inc. (2987); SFX Entertainment International II, Inc. (1998); SFX Intermediate Holdco ILC (5954); SFX Managing Member Inc. (2428); SFX Platform & Sponsorship LLC (9234); SFX Technology Services, Inc. (0402); SFX/AB Live Event Canada, Inc. (6422); SFX/AB Live Event Intermediate Holdco LLC (8004); SFX-94 LLC (5884); SFX-Pisco Intermediate Holdco LLC (5441); SFX EILC (0047); SFX-EMC, Inc. (7765); SFX-Hudson LLC (0047); SFX-IDT N.A. Holding II LLC (4860); SFX-IDT N.A. Holding LLC (2428); SFX-Perryscope LLC (4724); SFXE Netherlands Holdings Coöperatief U.A. (6812); SFXE Netherlands Holdings B.V. (6898).

[2] See attached Appendix 1 for schedule of net post-petition intercompany balances between Debtors and non-Debtors.

Case No. - 16-10238 Reporting Period: May 2016

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS [1]

Continuation Sheet for MOR-1

Debtor Case #	SFX Entertainment, Inc. 16-10238	SFX Marketing LLC 16-10261	SFX/AB Live Event LLC 16-10266	SFX-LIC Operating LLC 16-10274	SFX-Nightlife Operating LLC 16-10276	SFX-React Operating LLC 16-10278	Spring Awakening, LLC 16-10279	Total
CASH BEGINNING OF MONTH	8,907	476,470	531,054	42,737	208,683	347,138	70,926	7,034,274
RECEIPTS		Г		T	T	T	T	
RECEIPTS	1,175,220	747,034	144,238	815,240	-	1,322,092	34,100	17,700,453
DIP DRAW	10,999,000	-	-	-	-	-	-	10,999,000
TRANSFERS (FROM DEBTORS)	2,850,000	-	100,000	-	150,000	275,000	1,145,000	9,403,852
TRANSFERS (FROM NON-DEBTORS) [2]	1,091,415	-	-	-	-	-	600,000	1,691,415
TOTAL RECEIPTS	16,115,635	747,034	244,238	815,240	150,000	1,597,092	1,779,100	39,794,719
DISBURSEMENTS								
PAYROLL & FRINGES	(2,606,417)	-	-	-	-	-	-	(2,740,974)
SALES, USE, & OTHER TAXES	-	-	-	-	-	-	-	(57,167)
RENT	(227,873)	-	-	(27,267)	-	-	-	(274,755)
INSURANCE	(350,270)	-	-	(515)	-	(77)	-	(365,187)
OPERATING EXPENSES	(960,150)	(366,035)	(378,237)	(618,344)	(111,838)	(1,670,636)	(2,208,051)	(12,902,109)
FINANCING COSTS	(326,400)	-	-	-	-	-	-	(326,400)
TRANSFERS (TO DEBTORS)	(1,468,143)	(400,000)	(200,000)	-	(200,000)	(75,000)	-	(9,403,852)
TRANSFERS (TO NON-DEBTORS) [2]	(3,780)	-	-	-	-	-	-	(754,724)
OTHER	-	-	_	-	-	-	-	-
PROFESSIONAL FEES	(6,129,166)	-	-	-	-	-	-	(6,129,166)
U.S. TRUSTEE QUARTERLY FEES	(119,050)	-	-	-	-	-	-	(119,050)
CRITICAL VENDOR PAYMENTS	_	-	(2,301)	(50,073)	-	(3,400)	-	(367,156)
OTHER RESTRUCTURING COSTS	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	(12,191,248)	(766,035)	(580,538)	(696,200)	(311,838)	(1,749,113)	(2,208,051)	(33,440,540)
NET CASH FLOW	3,924,386	(19,001)	(336,300)	119,040	(161,838)	(152,021)	(428,951)	6,354,179
CASH - END OF MONTH	3,933,293	457,469	194,754	161,777	46,845	195,117	(358,025)	13,388,453

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TR	RUSTEE QUARTER	LY FEES: (FROM	I CURRENT MON	TH ACTUAL COL	UMN)			
TOTAL DISBURSEMENTS	(12,191,248)	(766,035)	(580,538)	(696,200)	(311,838)	(1,749,113)	(2,208,051)	(33,440,540)
LESS: TRANSFERS TO DEBTOR IN								
POSSESSION ACCOUNTS	1,468,143	400,000	200,000	-	200,000	75,000	-	9,403,852
PLUS: ESTATE DISBURSEMENTS MADE BY								
OUTSIDE SOURCES (i.e. from escrow accounts)	-	-	-	-	1	-	-	-
TOTAL DISBURSEMENTS FOR								
CALCULATING U.S. TRUSTEE QUARTERLY								
FEES	(10,723,105)	(366,035)	(380,538)	(696,200)	(111,838)	(1,674,113)	(2,208,051)	(24,036,688)

Notes:
[1] Only Debtors with cash activity during the period are shown in MOR-1. Debtors not shown above, along with the last four (4) digits of each Debtor's federal tax identification number, if applicable, are: 430R Acquisition LLC (7350); Core Productions LLC (3613); EZ Festivals, LLC (2693); ID&T/SFX Q-Dance LLC (6298); LETMA Acquisition LLC (0452); Michigan JJ Holdings LLC (n/a); SFX Acquisition, LLC (1063); SFX Brazil LLC (0047); SFX Canada Inc. (7070); SFX Development LLC (2102); SFX EDM Holdings Corporation (2460); SFX Entertainment International, Inc. (2987); SFX Entertainment International II, Inc. (1998); SFX International II, Inc. (1998); SFX Entertainment International II, Inc. (1998); SFX Enternational III, Inc. (1998); SFX Enternational II, Inc. (1998); SFX Enternational III, Inc. (2428); SFX-Perryscope LLC (4724); SFXE Netherlands Holdings Coöperatief U.A. (6812); SFXE Netherlands Holdings B.V. (6898).

[2] See attached Appendix 1 for schedule of post-petition intercompany balances between Debtors and non-Debtors.

Case No. - 16-10238 Reporting Period: May 2016

BANK RECONCILIATIONS Continuation Sheet for MOR-1

Bank reconciliations have been performed on each of the debtors' bank accounts for this period. Copies of the debtors' Bank reconciliations, bank statements and cash disbursement journals are available upon request.

Case No. - 16-10238 Reporting Period: May 2016

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID [1]

This schedule is to include all retained professional payments from case inception to current month.

				Check		Amoun	t Paid	Filing-To-Date	
Payee	Period Covered	Amount Approved	Payor	Number	Date	Fees	Expenses	Fees	Expenses
Kaye Scholer LLP	February	\$95,530.50	SFX Entertainment, Inc.	NYCITT-(1915220)	5/18/2016	\$71,079.88	\$0.00	\$71,079.88	\$0.00
FTI Consulting, Inc.	Feb-March	\$1,096,111.64	SFX Entertainment, Inc.	NYCITT-(1915221)	5/18/2016	\$1,029,918.07	\$51,040.41	\$1,701,359.57	\$84,598.91
Epiq Bankruptcy Solutions	Feb-April	\$135,807.30	SFX Entertainment, Inc.	NYCITT-(1915222)	5/18/2016	\$135,807.30	\$0.00	\$135,807.30	\$0.00
Moelis & Company LLC	February	\$89,820.39	SFX Entertainment, Inc.	NYCITT-(1915224)	5/18/2016	\$80,000.00	\$9,820.39	\$80,000.00	\$9,820.39
Greenberg Trauring LLP	March	\$894,225.82	SFX Entertainment, Inc.	NYCITT-(1915507)	5/19/2016	\$878,461.40	\$15,764.42	\$1,572,105.64	\$126,381.65
Kaye Scholer LLP	March	\$89,093.51	SFX Entertainment, Inc.	NYCITT-(1915834)	5/20/2016	\$76,424.40	\$0.00	\$76,424.40	\$0.00
US Bank	February	\$83,108.80	SFX Entertainment, Inc.	0524B1QGC06C014367	5/24/2016	\$17,366.16	\$65,742.64	\$17,366.16	\$65,742.64
Houlihan Lokey Capital	March	\$176,395.22	SFX Entertainment, Inc.	0511B1QGC06C010665	5/11/2016	\$150,000.00	\$26,395.22	\$150,000.00	\$26,395.22
Stroock & Stroock & Lavan LLP	March	\$567,604.43	SFX Entertainment, Inc.	5749700147JO	5/26/2016	\$555,586.00	\$12,018.43	\$555,586.00	\$12,018.43
Young Conaway Stargatt & Taylor, LLP	March	\$36,057.30	SFX Entertainment, Inc.	1780	5/26/2016	\$35,089.50	\$967.80	\$35,089.50	\$967.80

Notes
[1] The Debtors fund a budgeted amount for professional fees for retainer professionals into the Professional Fee Account pursuant to the Approved Budget as defined in the DIP Credit Agreement. As funds are disbursed out of the Professional Fee Account they will be reported in MOR.

Case No. - 16-10238 Reporting Period: May 2016

Notes on MOR-2 and MOR-3

Notes:

[1] The following pages contain statements of operations and balance sheets for each Debtor with assets and liabilities. Debtors not shown, along with the Debtors' case number are: 430R Acquisition LLC (16-10239); EZ Festivals, LLC (16-10424); LETMA Acquisition LLC (16-10249); Michigan JJ Holdings LLC (16-10251); SFX Acquisition, LLC (16-10252); SFX Brazil LLC (16-10253); SFX Development LLC (16-10255); SFX EDM Holdings Corporation (16-10256); SFX Entertainment International II, Inc. (16-10257); SFX Entertainment International, Inc. (16-10258); SFX Intermediate Holdco II LLC (16-10259); SFX Managing Member Inc. (16-10260); SFX Technology Services, Inc. (16-10263); SFX/AB Live Event Canada, Inc. (16-10264); SFX/AB Live Event Intermediate Holdco LLC (16-10265); SFX-94 LLC (16-10267); SFX-Disco Intermediate Holdco LLC (16-10268); SFXE IP LLC (16-10270); SFX-EMC, Inc. (16-10271); SFX-Hudson LLC (16-10272); SFX-IDT N.A. Holding II LLC (16-10273); SFX-IDT N.A. Holding LLC (16-10275); SFX-Perryscope LLC (16-10277); SFXE Netherlands Holdings B.V. (16-10281).

- [2] Certain of the Debtors maintain consolidated financials that include results for Debtor or non-Debtor subsidiaries.
 - [a] The MOR-2 and MOR-3 for ID&T/SFX North America LLC (16-10245) includes consolidated financial information for the following Debtors: ID&T/SFX North America LLC (16-10245); ID&T/SFX Mysteryland LLC (16-10244); ID&T/SFX Q-Dance LLC (16-10246); ID&T/SFX Sensation LLC (16-10247); ID&T/SFX TomorrowWorld LLC (16-10248); Made Event, LLC (16-10250); SFX Canada Inc. (16-10254). Results include financial information for a non-Debtor subsidiary, ID&T Canada ULC.
 - [b] The MOR-2 and MOR-3 for SFX-React Operating LLC (16-10278) includes consolidated financial information for the following Debtors: SFX-React Operating LLC (16-10278) and Spring Awakening, LLC (16-10279). Results include financial information for a non-Debtor subsidiary, Summerset Camping and Music Festival LLC.
- [3] Detail for "other" line items available upon request.

In re: Debtor - SFXE Netherlands Holdings Coöperatief U.A.

Case No. - 16-10280 Reporting Period: May 2016

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

DENTENTE		V 4		Cumulative
REVENUES Service Revenue:	1	Month		Filing to Date
Ticket Sales	\$		\$	-
Ticket Fees	\$	-	\$	-
Food & Beverage - net	\$	-	\$	
License Fees	\$		\$	-
Merchandise - net	\$	-	\$	-
Sponsorship / Media Sales	\$		\$	
Intercompany Marketing	\$		\$	
Artist Management	\$		\$	
Other Service Revenue	\$	-	\$	-
Total Service Revenue	\$	-	\$	
Sale of Products	\$	-	\$	-
Digital Music Sales	\$	-	\$	-
Food & Beverage Merchandise	\$	-	\$	-
Intercompany	\$		\$	
Other Product Revenue	S		S	
Total Product Revenue	\$	-	\$	
Total Revenue	\$	-	\$	
DIRECT COSTS				
Services:				
Artist	\$	-	\$	-
Marketing & Advertising	\$	-	\$	-
Venue / Location	-		\$	-
Production Intercompany	\$		\$	
License Fees	\$		\$	
Ticket Fees	\$		\$	
Processing / Payment Fees	\$		S	
Promoting	\$		\$	
Artist Management	\$	-	\$	-
Other Service Costs	\$	-	\$	-
Total Service Costs	\$	-	\$	
Products:				
Music Commission Fees	\$	-	\$	-
Credit Card Fees	\$	-	\$	-
Mechanicals	\$	-	\$	
Commissions Madestria 6. A description	\$		\$	
Marketing & Advertising Merchandise	\$		\$	
Food & Beverage	\$		\$	
Intercompany	S		s	-
Other Product Costs	\$	-	\$	-
Total Product Costs	\$	-	\$	
Total Direct Costs	\$	-	\$	
0 7 8				
Gross Profit	\$	-	\$	
SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.)	\$		s	
Salary	\$		\$	
Insider Compensation	S		S	
Marketing & Advertising	\$	-	\$	-
Rent Expense	\$	-	\$	-
Office Expenses	\$	-	\$	-
Legal	\$		\$	
Other Professional Fees	\$	-	\$	54,475.53
Sales / Selling	\$		\$	
General Administrative Expenses	\$	-	\$	-
Intercompany Expenses	\$	-	\$	-
License Fees	\$		\$	-
Non-cash stock comp Other General Expenses	\$		\$	40,427.03
Oniei General Expenses	,		9	40,427.03
Total SG&A Expenses	\$	-	\$	94,902.56
	1		_	
Depreciation & Amortization:				
Depreciation	\$		\$	
Amortization	\$	222,808.78	\$	793,681.99
	1			
	1			
OTHER INCOME AND EVERYORS	1		_	
OTHER INCOME AND EXPENSES	S		4	
Interest Income Interest Expense	\$	(1,400,461.47)	\$	(6,163,881.86)
Other Income (attach schedule)	\$	1,053,108,13	\$	1,227,192.83
Other Expense (attach schedule)	\$	-,000,100.10	\$	(1,220,598.88)
Equity Income / (Loss) in Non-consolidated Affiliates	\$	-	\$	- (-,,-,-,0.00)
Income Taxes	\$	-	\$	519,296.15
Intercompany interest (expense)/income	\$	128,808.71	\$	-
Net Profit (Loss) Before Reorganization Items	\$	(441,353.41)	\$	(6,526,576.30)
REORGANIZATION ITEMS				
Professional Fees	1			
U. S. Trustee Quarterly Fees	1		L.	
Interest Expense on DIP Loan	\$	-	\$	-
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	1		-	
Gain (Loss) from Sale of Equipment	+			
Other Reorganization Expenses (attach schedule)	+		\vdash	
Total Reorganization Expenses Net Profit (Loss)	S	(441,353.41)	\$	(6,526,576.30)
	Ψ.	(1-1,000,11)	Ψ	(0,220,270.30)

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

Notes:
[1] Subject to final loan documentation.

In re: Debtor - Core Productions LLC

Case No. - 16-10241 Reporting Period: May 2016

STATEMENT OF OPERATIONS

(Income Statemen

REVENUES		Month		Cumulative Filing to Date
Service Revenue:	$\overline{}$	Month		Filing to Date
Ticket Sales	\$	-	\$	-
Ticket Fees	\$	-	\$	-
Food & Beverage - net License Fees	\$	-	\$	-
Merchandise - net	\$	-	\$	
Sponsorship / Media Sales	\$	-	\$	-
Intercompany	\$	-	\$	-
Marketing Artist Management	\$	-	\$	
Other Service Revenue	\$	-	\$	-
Total Service Revenue	\$	-	\$	-
Sale of Products	\$	-	\$	-
Digital Music Sales	\$	-	\$	-
Food & Beverage Merchandise	\$	-	\$	
Intercompany	\$	-	\$	-
Other Product Revenue	\$	-	\$	-
Total Product Revenue	\$		\$	-
T.4.1 D	-		6	
Total Revenue DIRECT COSTS	\$	-	\$	-
Services:	_			
Artist	\$	-	\$	-
Marketing & Advertising	\$	-	\$	-
Venue / Location	\$	-	\$	-
Production	\$	-	\$	-
Intercompany	\$	-	\$	-
License Fees Ticket Fees	\$	-	\$	-
Ticket Fees Processing / Payment Fees	\$	-	\$	-
Promoting	\$	-	\$	
Artist Management	\$	-	\$	-
Other Service Costs	\$	-	\$	-
Total Service Costs	\$	-	\$	-
D 1 4			_	
Products: Music Commission Fees	S	-	\$	-
Credit Card Fees	\$	-	\$	
Mechanicals	\$	-	\$	
Commissions	\$	-	\$	-
Marketing & Advertising	\$	-	\$	-
Merchandise	\$	-	\$	-
Food & Beverage	\$	-	\$	-
Intercompany Other Product Costs	\$	-	\$	-
Total Product Costs	\$	-	\$	
10th 110th Conto	+*-		4	
Total Direct Costs	\$	-	\$	-
Gross Profit	\$	-	\$	
SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.)	s	140,538.19	\$	642,214.80
Salary	\$	140,538.19	\$	642,214.80
Insider Compensation	\$	-	\$	012,211.00
Marketing & Advertising	\$	-	\$	-
Rent Expense	\$	13,282.00	\$	53,128.00
Office Expenses	\$	545.19	\$	2,905.02
Legal	\$		\$	-
Other Professional Fees Sales / Selling	\$	16,667.00	\$	66,668.00
General Administrative Expenses	\$	541.15	\$	2,579.56
Intercompany Expenses	\$	J+1.13 -	\$	2,379.30
License Fees	\$	-	\$	-
Non-cash stock comp	\$	-	\$	-
Other General Expenses	\$	10,189.87	\$	85,047.57
T . 1000 A F	1	107 = 22 22	_	p=a = 1a = -
Total SG&A Expenses	\$	181,763.40	\$	852,542.95
Depreciation & Amortization:	+		\vdash	
Depreciation & Amortization:	s	1,107.43	\$	4,429.72
Amortization	\$		\$	1,122.72
	4		Ĺ	·
OTHER INCOME AND EXPENSES			_	
Interest Income	S	-	\$	
Interest Expense	\$	-	\$	
Other Income (attach schedule)	\$	-	\$	392.00
Other Expense (attach schedule)	\$	2,627.47	\$	(3,366.22)
Equity Income / (Loss) in Non-consolidated Affiliates	\$	-	\$	
Income Taxes	\$	-	\$	-
Intercompany License (Fees)/Revenue & interest (expense)/income	\$	(100.343.20	\$	(950.046.00)
Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS	\$	(180,243.36)	\$	(859,946.89)
Professional Fees	\top			
U. S. Trustee Quarterly Fees	+			
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)				
Gain (Loss) from Sale of Equipment	1			
Other Reorganization Expenses (attach schedule)	4		<u> </u>	
Total Reorganization Expenses	-	(100.212.5	-	(0=0 0 1 2
Net Profit (Loss)	\$	(180,243.36)	\$	(859,946.89)

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX Platform & Sponsorship LLC

Case No. - 16-10262 Reporting Period: May 2016

STATEMENT OF OPERATIONS

(Income Statement

REVENUES		Month		Cumulative Filing to Date
Service Revenue:				
Ticket Sales	\$	-	\$	
Ticket Fees	\$		\$	-
Food & Beverage - net	\$		\$	
License Fees Merchandise - net	S		\$	
Sponsorship / Media Sales	\$	166,666.67	\$	662,956.72
Intercompany	\$	100,000.07	\$	002,930.72
Marketing	\$	-	\$	-
Artist Management	S		\$	
Other Service Revenue	\$	-	\$	
Total Service Revenue	\$	166,666.67	\$	662,956.72
		,		
Sale of Products	\$	-	\$	-
Digital Music Sales	\$	-	\$	-
Food & Beverage	\$	-	\$	
Merchandise	\$	-	\$	
intercompany	\$	-	\$	-
Other Product Revenue	\$	-	\$	-
Total Product Revenue	\$		\$	
Total Revenue	\$	166,666.67	\$	662,956.72
DIRECT COSTS				
Services:			_	
Artist	\$	-	\$	-
Marketing & Advertising	\$	-	\$	-
Venue / Location	\$	-	\$	-
Production	\$		\$	
ntercompany	\$	26,504.54	\$	26,504.54
License Fees	\$	-	\$	-
Cicket Fees	\$	-	\$	-
Processing / Payment Fees	\$	-	\$	-
Promoting	\$	-	\$	-
Artist Management	\$	-	\$	-
Other Service Costs	\$	-	\$	43,162.85
Total Service Costs	\$	26,504.54	\$	69,667.39
Products:			_	
Music Commission Fees	\$		\$	
Credit Card Fees	\$		\$	
Mechanicals	\$		\$	
Commissions	\$	-	\$	-
Marketing & Advertising	\$	-	\$	-
Merchandise	\$	-	\$	-
Food & Beverage	\$		\$	
Intercompany	\$		\$	-
Other Product Costs	\$		\$	-
Total Product Costs	\$		\$	
Total Direct Costs	\$	26,504.54	\$	69,667.39
Total Direct Cossis			•	03,007103
Gross Profit	\$	140,162.13	\$	593,289.33
SG&A/Depreciation & Amortization				
Personnel (salary, benefits, bonus, etc.)	\$	211,826.73	\$	1,097,412.64
Salary	\$	211,826.73	\$	1,097,412.64
Insider Compensation	\$		\$	
Marketing & Advertising	\$		\$	
Rent Expense	\$		\$	
Office Expenses	\$		\$	
egal	\$	-	\$	
			Ф.	-
Other Professional Fees			6	
Other Professional Fees Sales / Selling	\$	40.072.20	\$	92 407 70
Other Professional Fees Gales / Selling General Administrative Expenses	\$ \$	49,973.20	\$	82,497.79
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses	\$ \$ \$	49,973.20	\$	82,497.79 -
Diher Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees	\$ \$ \$	49,973.20	\$ \$	82,497.79
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Von-cash stock comp	\$ \$ \$ \$	49,973.20	\$ \$ \$	82,497.79 - -
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Von-cash stock comp	\$ \$ \$	49,973.20	\$ \$	82,497.79 - - -
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Iciense Fees Non-cash stock comp Other General Expenses	\$ \$ \$ \$ \$	-	\$ \$ \$ \$	-
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses	\$ \$ \$ \$	49,973.20	\$ \$ \$	82,497.79 - - - - - 1,179,910.43
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Von-cash stock comp Other General Expenses Total SG&A Expenses	\$ \$ \$ \$ \$	-	\$ \$ \$ \$	-
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Von-cash stock comp Other General Expenses Total SG&A Expenses	\$ \$ \$ \$ \$	-	\$ \$ \$ \$	-
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Johner Selling S	\$ \$ \$ \$ \$	-	\$ \$ \$ \$	-
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Von-cash stock comp Other General Expenses Total SG&A Expenses	\$ \$ \$ \$ \$	-	\$ \$ \$ \$	-
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Johner Selling S	\$ \$ \$ \$ \$	-	\$ \$ \$ \$	-
Other Professional Fees isales / Selling ieneral Administrative Expenses intercompany Expenses iconese Fees iconese Fees icon-cash stock comp other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ \$ \$ \$ \$	-	\$ \$ \$ \$	-
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$	-
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Potal SG&A Expenses Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$	1,179,910.43
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses Jicense Fees Jon-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation Amortization Depreciation Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Fortal SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expenses Other Expenses Other Income (attach schedule) Other Expense Foreign Exchange	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Von-cash stock comp Other General Expenses License Fees Joher General Expenses Other General Expenses Other General Expenses Depreciation & Amortization: Depreciation & Amortization: Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense Other Income (attach schedule) Other Expense Foreign Exchange July Income (Loss) in Non-consolidated Affiliates	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Joher General Expenses Joher General Expenses Joher General Expenses Foral SG&A Expenses Depreciation & Amortization: Depreciation Amortization Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense JOHER Income (attach schedule) Other Expense- Foreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43
Other Professional Fees Sales / Selling Sales	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43 152.85 152.85 (5,741.24 1,422.75
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Interdigitation Amortization: Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Interest Expense Other Income (attach schedule) Other Expense- Foreign Exchange Equity Income ((Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43 152.85 152.85 (5,741.24 1,422.75
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Joense Fees Non-cash stock comp Other General Expenses Population & Amortization: Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expenses Other Joense Foreign Exchange Squity Income / (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income vel Profit (Loss) Before Reorganization liems REORGANIZATION ITEMS SERORGANIZATION ITEMS SERORGANIZATION ITEMS SERORGANIZATION ITEMS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43 152.85 152.85 (5,741.24 1,422.75
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Joher General Expenses Joher General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expenses Dither Income (attach schedule) Dither Expense-Foreign Exchange Squity Income / (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REFORGANIZATION TIEMS Trofessional Fees REFORGANIZATION TIEMS Trofessional Fees Porfessional Fees REFORGANIZATION TIEMS Trofessional Fees Porfessional Fees Porfessional Fees Refored Spring Sprin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses Jeneral Administrative Expenses Intercompany Expenses Jeneral Expenses John General Expenses Depreciation & Amortization: Depreciation Amortization Amortization Depreciation Amortization JOHN General Expense John John John John John John John John	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43 152.85 152.85 (5,741.24 1,422.75
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Joher General Expenses Joher General Expenses Joher General Expenses Other General Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Income Interest Income Joher Income (attach schedule) Joher Expenses Other Income (attach schedule) Joher Expense- Foreign Exchange Joher Income (attach schedule) Joher Expense- Foreign Exchange Jogithy Income / (Loss) in Mon-consolidated Affiliates Income Tayany Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit Loss) Before Rorganization Items Refort GANIZATION ITEMS Professional Fees J. S. Trustee Quarterly Fees Interest Exmed on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43 152.85 152.85 (5,741.24) 1,422.75
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Joher General Expenses Joher General Expenses Joher General Expenses Fortal SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation & Amortization: Depreciation & Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Joher Income (attach schedule) Other Expense-Foreign Exchange Equity Income ((Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Jain (Loss) For Sale of Equipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43 152.85 152.85 (5,741.24 1,422.75
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Others General Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expenses Other Income (attach schedule) Other Expense-Foreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REFORGANIZATION ITEMS Professional Fees J. S. Trustee Quanterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Calin (Loss) from Sale of Equipment Uther Reorganization Expenses of Equipment Debrer Reorganization Expenses of Equipment Debrer Reorganization Expenses (attach schedule)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43 152.85 152.85 (5,741.24 1,422.75
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Depreciation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	261,799.93	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,179,910.43 152.85 152.85 (5,741.24) 1,422.75

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX/AB Live Event LLC

Case No. - 16-10266 Reporting Period: May 2016

STATEMENT OF OPERATIONS

(Income Statemer

REVENUES		Month		Cumulative Filing to Date
Service Revenue:	\$	145,537	\$	145,536.59
Ficket Sales Ficket Fees	\$	143,337	\$	143,330.39
Good & Beverage - net	\$	(707)	\$	(707.13)
icense Fees	\$	-	\$	-
Merchandise - net	\$	-	\$	
ponsorship / Media Sales	\$	1,684,086	\$	1,684,086.00
ntercompany	\$	-	\$	
Marketing	\$	-	\$	-
Artist Management	\$	628,687	\$	636,207.99
Other Service Revenue Fotal Service Revenue	\$	2,457,603	\$	2,465,123.45
otal Service Revenue		2,437,003	9	2,403,123.43
Sale of Products	\$	-	\$	
Digital Music Sales	\$	-	\$	-
Food & Beverage	\$	-	\$	-
Merchandise	\$	-	\$	
ntercompany	\$	-	\$	-
Other Product Revenue	\$	-	\$	
Total Product Revenue	\$	-	\$	-
			_	
Total Revenue	\$	2,457,603	\$	2,465,123.45
DIRECT COSTS				
Services:		217 210	•	215 220 05
Artist	\$	317,340	\$	317,339.97
Marketing & Advertising	S	168,624	\$	94,514.02
Venue / Location	S	10,069 1,072,527	\$	10,069.03
Production	\$	1,072,327	\$	1,076,159.02 68,316.03
ntercompany License Fees	\$		\$	08,310.03
licket Fees	\$	21,757	\$	21,757.39
Processing / Payment Fees	\$	21,/3/	\$	21,/3/.39
Promoting	\$		\$	(6,743.53)
Artist Management	\$	-	\$	(0,713:33)
Other Service Costs	\$	-	\$	
Total Service Costs	\$	1,590,318	\$	1,581,411.93
		, , , , , , , , , , , , , , , , , , , ,	Ė	, , , , , , , , , , , , , , , , , , , ,
Products:				
Music Commission Fees	\$	-	\$	
Credit Card Fees	\$	-	\$	
Mechanicals	\$	-	\$	-
Commissions	\$	-	\$	
Marketing & Advertising	\$		\$	
Merchandise	\$	-	\$	-
Food & Beverage	\$	3,403	\$	3,402.76
Intercompany	\$	-	\$	-
Other Product Costs	\$		\$	
Total Product Costs	\$	3,403	\$	3,402.76
Part I Plant Contra		1 502 521		1 504 014 60
Total Direct Costs	\$	1,593,721	\$	1,584,814.69
Gross Profit	\$	863,882	\$	880,308.76
GG&A/Depreciation & Amortization	1 4	005,002	φ	000,000.70
	\$	46,136	\$	181,038.51
	+	,	_	,
Salary				
Salary Insider Compensation	s		\$	_
Salary Insider Compensation Marketing & Advertising	\$ \$	-	\$	-
Salary Insider Compensation Marketing & Advertising Rent Expense		- - 2,674		2,978.13
Salary Insider Compensation Marketing & Advertising kent Expense Diffice Expenses	\$	-	\$	2,978.13
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expensesgal Uther Professional Fees	\$ \$ \$ \$	-	\$ \$ \$	-
Salary Insider Compensation Marketing & Advertising kent Expense White Expenses Legal Leg	\$ \$ \$ \$	2,674	\$ \$ \$ \$	2,978.13 - 72,440.30
Salary Insider Compensation Marketing & Advertising Rent Expense Diffice Expenses ggal Uther Professional Fees sales / Selling Jeneral Administrative Expenses	\$ \$ \$ \$ \$	2,674 - 15,875	\$ \$ \$ \$ \$	2,978.13
Salary Insider Compensation Marketing & Advertising dent Expense Mifice Expenses ggal Uther Professional Fees iales / Selling ieneral Administrative Expenses	\$ \$ \$ \$ \$	2,674 - 15,875 -	\$ \$ \$ \$ \$	2,978.13 72,440.30 296.41
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Agal Uther Professional Fees Alsels / Selling Jeneral Administrative Expenses Intercompany Expenses Lecense Fees	\$ \$ \$ \$ \$ \$ \$	2,674 - 15,875	\$ \$ \$ \$ \$	2,978.13 - 72,440.30 - 296.41
Salary Insider Compensation Marketing & Advertising kent Expense Mitice Expenses ggal Abter Professional Fees sales / Selling Jeneral Administrative Expenses Intercompany Expenses Jeense Fees Jeense Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - -	\$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41
Salary Insider Compensation Marketing & Advertising kent Expense Mitice Expenses ggal Abter Professional Fees sales / Selling Jeneral Administrative Expenses Intercompany Expenses Jeense Fees Jeense Fees	\$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 -	\$ \$ \$ \$ \$	2,978.13 - 72,440.30 - 296.41
Salary Insider Compensation Aarketing & Advertising tent Expense Diffice Expenses ggal ther Professional Fees alaes / Selling Jeneral Administrative Expenses intercompany Expenses icense Fees Jon-cash stock comp ther General Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41
Salary Insider Compensation Aarketing & Advertising tent Expense Diffice Expenses ggal ther Professional Fees alaes / Selling Jeneral Administrative Expenses intercompany Expenses icense Fees Jon-cash stock comp ther General Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - -	\$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41
Salary Insider Compensation Marketing & Advertising John Salary S	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41
Salary Insider Compensation Marketing & Advertising Ment Expense Mifice Expenses Agal Abher Professional Fees Sales / Selling General Administrative Expenses Mercrompany Expenses Joense Fees Mon-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 - 296.41 - 18,548.43
Salary Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Salary	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$	2,978.13 72,440.30 - 296.41 - 18,548.43
Salary Insider Compensation Marketing & Advertising Ment Expense Mifice Expenses Agal Abher Professional Fees Sales / Selling General Administrative Expenses Mercrompany Expenses Joense Fees Mon-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41
Salary Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Salary	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$	2,978.13 72,440.30 - 296.41 - 18,548.43
Salary Insider Compensation Marketing & Advertising Ment Expense Mifice Expenses ### ### ### #### ##################	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$	2,978.13 72,440.30 - 296.41 - 18,548.43
Salary Insider Compensation Marketing & Advertising Ment Expense Mifice Expenses Agal Abher Professional Fees Sales / Selling Feeral Administrative Expenses Icense Fees Mon-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$	2,978.13 72,440.30 - 296.41 - - - - - 18,548.43
Salary Insider Compensation Insider Compensation Marketing & Advertising Rent Expense Spal Deter Professional Fees Sales / Selling Joher September Septembe	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$	2,978.13 72,440.30 - 296.41 - 18,548.43
Salary Insider Compensation Marketing & Advertising tent Expense (price Expenses ggal Abther Professional Fees sales / Selling General Administrative Expenses tierner Fees Mon-cash stock comp Other General Expenses conserved for the Compensation of the Co	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 - 296.41 - 18,548.43
Salary Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Salary Insider	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 - 15,875 - - - - - 4,262	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 - 296.41 - 18,548.43
Salary Insider Compensation Marketing & Advertising Marketing & Marketing Mark	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78
Salary Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Separate Insider I	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78
Salary Insider Compensation Marketing & Advertising Ment Expense Sent Expense Joher Professional Fees Joher Scholling Joher Fees Joher Scholling Joher General Expenses Joher General Expenses Joher General Expenses Joher General Expenses Joher General Expenses Joher General Expenses Joher General Expenses Joher General Expenses Joher General Expenses Joher General Expenses Joher Income (attach schedule) Joher Income (attach schedule) Joher Income (attach schedule) Joher John- Onsolidated Affiliates	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78
Salary Insider Compensation darketing & Advertising kent Expense Spal Johr Professional Fees Sales / Selling Seheral Administrative Expenses Intercompany Expenses Joensel Administrative Expenses Intercompany Expenses Joensel Administrative Expenses Intercompany Expenses Joensel Sold Research John Cash stock comp Joher General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization JOHIER INCOME AND EXPENSES Interest Income Interest Expenses Joher Income (attach schedule) Joher Expense (attach schedule) John John John John John John John John	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 - - - 4,262 68,947,30	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.3 296.41 18,548.43 275,301.78
Salary Insider Compensation Marketing & Advertising Ment Expense Office Expenses ### Advertising ### Adve	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 - - - 4,262 68,947,30	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.3 296.41 18,548.43 275,301.78
Salary Insider Compensation darketing & Advertising tent Expense ggal blier Professional Fees ggal blier Professional Fees alles / Selling deneral Administrative Expenses tercompany Expenses deneral Administrative Expenses tercompany Expenses deneral Administrative Expenses tercompany Expenses deneral Expenses deneral Expenses deneral Expenses fortal SG&A Expenses Depreciation & Amortization: Depreciation Amortization Depreciation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78
Salary Insider Compensation Marketing & Advertising Marketing & Advertising Ment Expense ### Diffice Expenses #### Professional Fees #### Salary ##### Salary ##### Salary ##### Salary ##### Salary ########### ######################	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78
Salary Insider Compensation Marketing & Advertising Marketing & Marketing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78
Salary Insider Compensation Insider Separate Insider Insi	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78
Salary Insider Compensation Marketing & Advertising Marketing & Advertising Marketing & Advertising Marketing & Advertising More Expenses Signal Dither Professional Fees Males / Selling Marketing & Marketing & Marketing Marketin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78
Salary Insider Compensation darketing & Advertising kent Expense Spal Johr Professional Fees sales / Selling General Administrative Expenses dieneral Administrative Expenses dieneral Administrative Expenses dieneral Administrative Expenses dieneral Expenses John-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Dither Lexpense (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Joher Expense (statch schedule) Step (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income REORGANIZATION ITEMS Professional Fees J. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Jaint Loss) from Sale of Equipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78
Salary Insider Compensation Marketing & Advertising Ment Expense Mifice Expenses ### ### ### ### ### ### ### ### ### #	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78
Insider Compensation Marketing & Advertising lent Expense Jiftice Expenses Jiftice Expenses Jiftice Expenses Jiftice Expenses Justice Trofessional Fees Justice Trofessional F	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,674 15,875 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,978.13 72,440.30 296.41 18,548.43 275,301.78

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

Case No. - 16-10238 Reporting Period: May 2016

STATEMENT OF OPERATIONS

(Income Statemer

REVENUES		Month		Cumulative Filing to Date
Service Revenue:				
Cicket Sales	\$	-	\$	
Cicket Fees Food & Beverage - net	\$	-	\$	
icense Fees	S		S	
Aerchandise - net	\$	-	\$	-
Sponsorship / Media Sales	\$	-	\$	
ntercompany	\$	-	\$	-
Marketing	\$	-	\$	-
artist Management	\$		\$	
Other Service Revenue	\$	37,554.67	\$	153,191.
Cotal Service Revenue	\$	37,554.67	\$	153,191.
ale of Products	s		S	
Digital Music Sales	\$	-	\$	-
ood & Beverage	\$	-	\$	-
ferchandise	\$		\$	-
ntercompany	\$	-	\$	-
Other Product Revenue	\$		\$	
otal Product Revenue	\$	-	\$	
	1.		_	
Cotal Revenue	\$	37,554.67	\$	153,191.
DIRECT COSTS	_			
ervices:			6	
rtist Iarketing & Advertising	\$	-	\$	
enue / Location	\$	-	\$	
roduction	\$	-	\$	
ntercompany	\$	-	\$	
icense Fees	\$	-	\$	
icket Fees	\$	-	\$	
rocessing / Payment Fees	\$	-	\$	
romoting	\$		\$	
artist Management	\$	-	\$	
Other Service Costs	\$	-	\$	
otal Service Costs	\$	-	\$	-
	+			
roducts: Music Commission Fees	s		S	
Predit Card Fees	\$	-	\$	
Mechanicals	\$	-	\$	
Commissions	\$	-	\$	-
Marketing & Advertising	S		\$	
Merchandise	\$	-	\$	-
ood & Beverage	\$	-	\$	-
ntercompany	\$	-	\$	-
Other Product Costs	\$	-	\$	-
Total Product Costs	\$	-	\$	-
5.41P: 4.0.4	\$		ŝ	
Total Direct Costs				
	-		φ	
		37 554 67		153 101
ross Profit	\$	37,554.67	\$	153,191.
cross Profit G&A/Depreciation & Amortization	\$			
Gross Profit G&A/Depreciation & Amortization tersonnel (salary, benefits, bonus, etc.)	\$	494,771.44	\$	2,176,364.
cross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary	\$		\$	2,176,364. 1,554,991.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation	\$ \$ \$	494,771.44 318,027.29	\$ S S	2,176,364. 1,554,991. 621,372. 12,888.
iross Profit G&A/Depreciation & Amortization eersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation farketing & Advertising	\$ \$ \$ \$	494,771.44 318,027.29	\$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation Intaketing & Advertising ent Expense	\$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 - 222,314.39 616.55	\$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798.
Fross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation Jarketing & Advertising ent Expense Office Expenses ggal	\$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314.39 616.55 (31,142.69)	\$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation darketing & Advertising ent Expense ### Office Expenses ### Expenses	\$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 - 222,314.39 616.55	\$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation Inarketing & Advertising ent Expense ffice Expenses ggal ther Professional Fees lacky Selling	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 - 222,314.39 616.55 (31,142.69) 1,659,624.01	\$ \$ \$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation Intaketing & Advertising ent Expense ent Expenses egal ther Professional Fees ales / Selling eneral Administrative Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314.39 616.55 (31,142.69)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364 1,554,991 621,372 12,888 889,256 7,798 9,111,645 4,670,239
Gross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation afraketing & Advertising ent Expense ffice Expense geal buther Professional Fees ales / Selling eneral Administrative Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239.
Fross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation farketing & Advertising ent Expense ggal ther Professional Fees ales / Selling ieneral Administrative Expenses tercompany Expenses tercompany Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 - 222,314.39 616.55 (31,142.69) 1,659,624.01 - 293,949.32 - 119,050.00	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239. 1,504,781.
G&A/Dépreciation & Amortization G&A/Dépreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation arketing & Advertising ent Expense Office Expense geal ther Professional Fees ales / Selling eneral Administrative Expenses tercompany Expenses tercompany Expenses	\$ S S S S S S S S S S S S S S S S S S S	494,771.44 318,027.29 176,744.15 - 222,314.39 616.55 (31,142.69) 1,659,624.01 - 293,949.32 - 119,050.00 2,300,000.00	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239. 1,504,781. 110,908. 9,200,000.
G&A/Dépreciation & Amortization G&A/Dépreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation arketing & Advertising ent Expense Office Expense geal ther Professional Fees ales / Selling eneral Administrative Expenses tercompany Expenses tercompany Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 - 222,314.39 616.55 (31,142.69) 1,659,624.01 - 293,949.32 - 119,050.00	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239. 1,504,781. 110,908. 9,200,000.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation darketing & Advertising ent Expense ent Expense egal ther Professional Fees ales / Selling eneral Administrative Expenses tercompany Expenses tercompany Expenses iconse Fees ion-cash stock comp ther General Expenses	\$ S S S S S S S S S S S S S S S S S S S	494,771.44 318,027.29 176,744.15 - 222,314.39 616.55 (31,142.69) 1,659,624.01 - 293,949.32 - 119,050.00 2,300,000.00	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,288. 889,256. 7,798. 9,111,645. 4,670,239. 1,504,781. 110,908. 9,200,000. 542,890.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation darketing & Advertising ent Expense ent Expense egal ther Professional Fees ales / Selling eneral Administrative Expenses tercompany Expenses tercompany Expenses iconse Fees ion-cash stock comp ther General Expenses	\$ S S S S S S S S S S S S S S S S S S S	494,771.44 318.027.29 176,744.15 222,314.39 616.55 (31,142.69) 1,659,624.01 293,949.32 119,050,00 2,300,000,00 249,692.24	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364, 1,554,991, 621,372, 12,288, 889,256, 7,798, 9,111,645, 4,670,239, 1,504,781, 110,908, 9,200,000, 542,890,
Fross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation afraketing & Advertising ent Expense ffice Expenses geal their Professional Fees ales / Selling eneral Administrative Expenses tecrompany Expenses tecrom of the Compenses tecrom of	\$ S S S S S S S S S S S S S S S S S S S	494,771,44 318,027,29 176,744,15 222,314,39 616,55 (31,142,69) 1,659,624,01 293,949,32 293,949,32 249,692,24 5,308,875,26	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364, 1,554,991, 621,372, 12,288, 889,256, 7,798, 9,111,645, 4,670,239, 1,504,781, 110,908, 9,200,000, 542,890,
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation Insider Compensation Instruction & Advertising ent Expense Office Expenses ggal wher Professional Fees ales/ Selling eineral Administrative Expenses tiercompany Expenses tiercompan	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314.39 616.55 (31,142.69) 1,659,624.01 293,949.32 119,050.00 2,300,000.00 249,692.24 5,308,875.26	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239. 1,504,781. 110,908. 9,200,000. 542,890. 28,226,771.
Fross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation afraketing & Advertising ent Expense ffice Expenses geal their Professional Fees ales / Selling eneral Administrative Expenses tecrompany Expenses tecrom of the Compenses tecrom of	\$	494,771,44 318,027,29 176,744,15 222,314,39 616,55 (31,142,69) 1,659,624,01 293,949,32 293,949,32 249,692,24 5,308,875,26	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	153,191. 2,176,364. 1,1554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239. 1,594,781. 110,908. 9,200,000. 542,890. 28,226,771.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation Insider Compensation Instruction & Advertising ent Expense Office Expenses ggal wher Professional Fees ales/ Selling eineral Administrative Expenses tiercompany Expenses tiercompan	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314.39 616.55 (31,142.69) 1,659,624.01 293,949.32 119,050.00 2,300,000.00 249,692.24 5,308,875.26	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239. 1,504,781. 110,908. 9,200,000. 542,890. 28,226,771.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation Insider Compensation Instruction & Advertising ent Expense Office Expenses ggal wher Professional Fees ales/ Selling eineral Administrative Expenses tiercompany Expenses tiercompan	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314.39 616.55 (31,142.69) 1,659,624.01 293,949.32 119,050.00 2,300,000.00 249,692.24 5,308,875.26	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364. 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239. 1,504,781. 110,908. 9,200,000. 542,890. 28,226,771.
General Special Specia	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314.39 616.55 (31,142.69) 1,659,624.01 293,949.32 119,050.00 2,300,000.00 249,692.24 5,308,875.26	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364, 1,554,991, 621,372, 12,888, 889,256, 7,798, 9,111,645, 4,670,239, 1,504,781, 110,908, 9,200,000, 542,890, 28,226,771,
Fross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation darketing & Advertising ent Expense ent Expense ent Expense difice Expenses gal wher Professional Fees ales/ Selling eineral Administrative Expenses tiercompany Expenses ciense Fees on-cash stock comp wher General Expenses otal SG&A Expenses bepreciation & Amortization: Depreciation Amortization	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314.39 616.55 (31,142.69) 1,659,624.01 293,949.32 119,050.00 2,300,000.00 249,692.24 5,308,875.26	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364 1,554,991, 621,372, 12,888, 889,256, 7,798, 9,111,645, 4,670,239, 1,504,781, 110,908, 9,200,000, 542,890, 28,226,771, 513,967, 280,310,
iross Profit G&A/Déprectation & Amortization Gesconde (salary, benefits, bonus, etc.) Salary Insider Compensation Infecting & Advertising ent Expense ffice Expenses ggal ther Professional Fees laes / Selling eneral Administrative Expenses tecrompany Expenses tecromp	\$ S S S S S S S S S S S S S S S S S S S	494,771,44 318,027,29 176,744,15 222,314,39 616,55 (31,142,69) 1,659,624,01 293,949,32 119,050,00 2,300,000,00 249,692,24 5,308,875,26	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364, 1,554,991, 621,372, 12,288, 889,256, 7,798, 9,111,645, 4,670,239, 1,504,781, 110,908, 9,200,000, 542,890, 28,226,771, 513,967, 280,310,
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation Insider Compensation Insider Compensation Insider Selection Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Compensation Insider Selling Insider Selling	\$	494,771.44 318,027.29 176,744.15 222,314.39 616.55 (31,142.69) 1,659,624.01 239,949.32 119,050,000 249,092.24 5,308,875.26	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364 1,554,991 621,372, 12,888 889,256, 7,798, 9,111,645, 4,670,259, 1,504,781, 110,908, 9,200,000, 542,890, 28,226,771, 28,2310,
G&A/Depreciation & Amortization G&A/Depreciation & Amortization Feronnel (salary, benefits, bonus, etc.) Salary Insider Compensation Infacteing & Advertising ent Expense ffice Expenses gal ther Professional Fees ales / Selling eneral Administrative Expenses tercompany Expenses ter	\$ S S S S S S S S S S S S S S S S S S S	494,771,44 318,027,29 176,744,15 222,314,39 616,55 (31,142,69) 1,659,624,01 293,949,32 119,050,00 249,692,24 5,308,875,26 46,945,87	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364 1,554,991 621,372. 12,888 889,256. 7,798, 9,111,645. 4,670,239. 1,504,781. 110,908. 5,200,000. 542,890. 28,226,771. 513,967, 280,310.
iross Profit G&A/Depreciation & Amortization ersomel (salary, benefits, bonus, etc.) Salary Insider Compensation Insider Professional Fees Insider Professional Fees Intercompany Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Intercompany Insider Compensation Insider Compensation Insider Compensation Intercompany Insider Compensation Intercompany Insider Compensation Intercompensation	\$	494,771.44 318,027.29 176,744.15 222,314.39 616.55 (31,142.69) 1,659,624.01 239,949.32 119,050,000 249,092.24 5,308,875.26	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239. 1,504,781. 110,908. 9,200,000. 542,890. 28,226,771. 513,967. 280,310.
GR&MDepreciation & Amortization GR&MDepreciation & Amortization errosnnel (salary, benefits, bonus, etc.) Salary Insider Compensation Infecting & Advertising ent Expense Office Expenses gal ther Professional Fees ales / Sellting eneral Administrative Expenses tercompany Expenses icense Fees on-cash stock comp wher General Expenses terrost Expenses bepreciation & Amortization: Depreciation Amortization Office Expenses terrest Income terrest Expenses terrest Income terrest Expenses terrest Income terrest Expense there Income (attach schedule) wher Expense (attach schedule) there Expense (attach schedule) there Expense (attach schedule) there Expense (attach schedule)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314.39 616,55 (31,142,69) 1,659,624.01 293,949.32 119,050,00 2,300,000,00 2,490,692.24 5,308,875.26 130,649,84 69,945.87 (2,192,726,83) (2,192,726,83) (2,192,726,83) (3,630,531,37)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364 1,554,991 621,372. 12,888 889,256. 7,798. 9,111,645. 4,670,239 1,504,781. 110,908. 9,200,000. 542,890. 28,226,771. 513,967. 280,310.
Gear Profit Gear Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation Advertising lent Expense lent Expense lent Expense lent Expense delse / Selling eherral Administrative Expenses increasing the Expenses lenter Selling eherral Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES interest Income (attach schedule) Other Expense (attach schedule) quity Income (Loss) in Non-consolidated Affiliates necome Taxes intercompany interest (expense)/income	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314,39 616,55 (31,142,69) 1,659,624.01 19,050,00 249,692.24 5,308,875.26 130,649.84 69,945,87 (2,192,726,83) 246,831.35 (3,630,531,37) 384,897,50	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,176,364 1,554,991 621,372 12,888 889,256 7,798, 9,111,645, 4,670,239 1,504,781 10,908 9,200,000 542,890 28,226,771, 280,310 533,967 280,310 67,36,247 (6,189,003, 67,36,247 (6,189,003, 621,857
Fross Profit G&A/Depreciation & Amortization G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation farketing & Advertising ent Expense office Expenses office Expense office Expenses office Expense office Expenses office Expense office Expense office Oxford office office Oxford office office Oxford ox	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314.39 616,55 (31,142,69) 1,659,624.01 293,949.32 119,050,00 2,300,000,00 2,490,692.24 5,308,875.26 130,649,84 69,945.87 (2,192,726,83) (2,192,726,83) (2,192,726,83) (3,630,531,37)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.176.364 1.554.991 621.372 12.888. 889.256. 7.798. 9.111.645. 4.670.239 1.504.781. 110.908. 9.200.000. 542.890. 28.226,771. 280.310. 754. (9.789.207. 6.736.247. (6.189.003.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation farketing & Advertising ent Expense Office Expenses ogal ther Professional Fees aleas/ Selling eneral Administrative Expenses iterorompany Expenses iterorompany Expenses iterorompany Expenses on-cash stock comp ther General Expenses otal SG&A Expenses otal SG&A Expenses otal SG&A Expenses total SG&A Expenses total SG&A Expenses total SG&A Expenses total SG&A Expenses otal SG&A Expenses otal SG&A Expenses total SG&A Expenses otal SG&A Expenses otal SG&A Expenses otal SG&A Expenses total SG&A Expenses total SG&A Expenses total SG&A Expenses otal SG&A Expenses total SGAA	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314,39 616,55 (31,142,69) 1,659,624.01 19,050,00 249,692.24 5,308,875.26 130,649.84 69,945,87 (2,192,726,83) 246,831.35 (3,630,531,37) 384,897,50	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.176.364 1.554.991 621.372 12.888. 889.256. 7.798. 9.111.645. 4.670.239 1.504.781. 110.908. 9.200.000. 542.890. 28.226,771. 280.310. 754. (9.789.207. 6.736.247. (6.189.003.
GRANDepreciation & Amortization GRANDepreciation & Amortization genous less less less less less less less le	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314,39 616,55 (31,142,69) 1,659,624.01 19,050,00 249,692.24 5,308,875.26 130,649.84 69,945,87 (2,192,726,83) 246,831.35 (3,630,531,37) 384,897,50	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.176.364 1.554.991 621.372 12.888. 889.256. 7.798. 9.111.645. 4.670.239 1.504.781. 110.908. 9.200.000. 542.890. 28.226,771. 280.310. 754. (9.789.207. 6.736.247. (6.189.003.
iross Profit G&A/Depreciation & Amortization ersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation arketing & Advertising ent Expense fifice Expenses egal fifice Expenses egal ther Professional Fees alea / Selling eneral Administrative Expenses tetercompany Expenses tecnse Fees on-cash stock comp ther General Expenses total SG&A Expenses total SG&A Expenses total SG&A Expenses pereciation & Amortization: Depreciation Amortization: Depreciation Amortization Amortization THER INCOME AND EXPENSES teters Lincome teters Expense there Income (attach schedule) ther Expense (attach schedule) quity Income / (Loss) in Non-consolidated Affiliates comer Taxes tetercompany interest (expense)/income et Profit (Loss) Before Reorganization Items EORGANIZATION ITEMS foresional Fees S. Trustee Quarterly Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	494,771.44 318,027.29 176,744.15 222,314.39 616,55 (31,142,69) 1,659,624.01 293,949,32 19,000,00 2,300,000,00 249,692.24 5,308,875.26 130,649,84 69,945.87 (2,192,726,83) 246,831,35 (3,630,531,37) (3,630,531,37) (10,663,445,65)	\$ S S S S S S S S S S S S S S S S S S S	2,176,364, 1,554,991, 621,372, 12,288, 889,256, 7,798, 9,111,645, 4,670,239, 1,504,781, 110,908, 9,200,000, 542,890, 28,226,771, 513,967, 280,310, 754, (9,789,207, 6,736,247, (6,189,003,
G&ADpercetation & Amortization G&ADpercetation & Amortization GSADpercetation & Amortization sersonnel (salary, benefits, bonus, etc.) Salary Insider Compensation Infecting & Advertising ent Expense ffice Expenses ggal ther Professional Fees ales / Selling eneral Administrative Expenses tercompany Interest (Expense) tercompany Interest (Expense) there Expense (attach schedule) there Expense (attach sche	\$ S S S S S S S S S	494,771.44 318,027.29 176,744.15 222,314,39 616,55 (31,142,69) 1,659,624.01 19,050,00 249,692.24 5,308,875.26 130,649.84 69,945,87 (2,192,726.83) 246,831.35 (3,630,531,37) (10,663,445.65)	\$ S S S S S S S S S S S S S S S S S S S	2,176,364 1,554,991 621,372 12,888 889,256 7,798 9,111,645 4,670,239 4,670,239 10,908 542,890 28,226,771 513,967 280,310 754, (9,789,207 6,736,247 (6,189,003 621,857 (37,487,216 (4,908,951)
iross Profit G&A/Depreciation & Amortization G&A/Depreciation & Amortization GSA/Depreciation & Amortization Insider Compensation Insider Professional Fees Insider Selling Insid	\$ S S S S S S S S S S S S S S S S S S S	494,771,44 318,027,29 176,744,15 222,314,39 616,55 (31,142,69) 1,659,624,01 293,949,32 293,949,32 219,000,00 2,300,000,00 249,692,24 5,308,875,26 130,649,84 69,945,87 (2,192,726,83) 246,831,35 (3,630,531,37) 384,897,50 (10,663,445,65)	\$	2.176.364 1.554.991. 621.372. 12.888. 889.256. 7.798. 9.111.645. 4.670.239. 1.594.781. 110.908. 9.200.000. 542.890. 28,226.771. 513.967. 280.310. 754. (6,189.003. (6,189.003. (37,487,210.
ross Profit G&A/Depreciation & Amortization gesconnel (salary, benefits, bonus, etc.) Salary Insider Compensation Infecting & Advertising ent Expense ffice Expenses ggal ther Professional Fees ales / Selling eneral Administrative Expenses tererompany Expenses tererompany Expenses terense Fees on-cash stock comp ther General Expenses terense Fees otal SG&A Expenses epreciation & Amortization: Depreciation Amortization THER INCOME AND EXPENSES terest Income terest Expense terest Expense ther Income (attach schedule) ther Expense (attach schedule) therefore the Expense (attach sch	\$ S S S S S S S S S	494,771.44 318,027.29 176,744.15 222,314,39 616,55 (31,142,69) 1,659,624.01 19,050,00 249,692.24 5,308,875.26 130,649.84 69,945,87 (2,192,726.83) 246,831.35 (3,630,531,37) (10,663,445.65)	\$ S S S S S S S S S S S S S S S S S S S	2,176,364 1,554,991. 621,372. 12,888. 889,256. 7,798. 9,111,645. 4,670,239. 1,504,781. 110,908. 9,200,000. 542,890. 28,226,771. 513,967. 280,310. 754. (9,789,207. 6,736,247. (6,189,003.
ross Profit 3&A/Depreciation & Amortization 3&A/Depreciation & Amortization 3salary Insider Compensation antering & Advertising ent Expense ffice Expenses gal ther Professional Fees less / Selling eneral Administrative Expenses tercompany Expenses tercompany Expenses cense Fees on-cash stock comp ther General Expenses storal SG&A Expenses preciation & Amortization: Depreciation Amortization THER INCOME AND EXPENSES terest Income terest Expense terest Expense terest Income / (Loss) in Non-consolidated Affiliates come Taxes tercompany interest (expense)/income ter Profit (Loss) Before Reorganization Items EORGANIZATION ITEMS ofessional Fees . 3. Trustee Quarterly Fees terest Expense on DIP Loan taste Professional Fees terest Expense on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ S S S S S S S S S S S S S S S S S S S	494,771,44 318,027,29 176,744,15 222,314,39 616,55 (31,142,69) 1,659,624,01 293,949,32 293,949,32 219,000,00 2,300,000,00 249,692,24 5,308,875,26 130,649,84 69,945,87 (2,192,726,83) 246,831,35 (3,630,531,37) 384,897,50 (10,663,445,65)	\$	2.176.364 1.554.991. 621.372. 12.888. 889.256. 7.798. 9.111.645. 4.670.239. 1.594.781. 110.908. 9.200.000. 542.890. 28,226.771. 513.967. 280.310. 754. (6,189.003. (6,189.003. (37,487,210.
ross Profit G&A/Depreciation & Amortization gresonnel (salary, benefits, bonus, etc.) Salary Insider Compensation arketing & Advertising ent Expense ffice Expenses ggal ther Professional Fees ggal ther Professional Fees dles / Selling eneral Administrative Expenses tercompany Intercompany Expenses tercompany Intercompany Intercomp	\$ S S S S S S S S S S S S S S S S S S S	494,771,44 318,027,29 176,744,15 222,314,39 616,55 (31,142,69) 1,659,624,01 293,949,32 293,949,32 219,000,00 2,300,000,00 249,692,24 5,308,875,26 130,649,84 69,945,87 (2,192,726,83) 246,831,35 (3,630,531,37) 384,897,50 (10,663,445,65)	\$	2.176.364 1.554.991. 621.372. 12.888. 889.256. 7.798. 9.111.645. 4.670.239. 1.594.781. 110.908. 9.200.000. 542.890. 28,226.771. 513.967. 280.310. 754. (6,189.003. (6,189.003. (37,487,210.

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - Beatport, LLC

Case No. - 16-10240 Reporting Period: May 2016

STATEMENT OF OPERATIONS

(Income Statement)

Service Revenue:		Month		Cumulative Filing to Date
	_			
Ficket Sales Ficket Fees	\$		\$	-
Food & Beverage - net	\$	-	\$	-
License Fees	\$	4,000.00	\$	42,135.17
Merchandise - net	\$	-	\$	-
Sponsorship / Media Sales	\$	-	\$	70,138.69
Intercompany	\$	-	\$	-
Marketing	\$	-	\$	
Artist Management	\$	-	\$	(20,000,00
Other Service Revenue	\$	4 000 00	\$	(20,000.00
Total Service Revenue	\$	4,000.00	\$	92,273.86
Sale of Products	+			
Digital Music Sales	\$	2,918,027.65	\$	10,879,926.04
Food & Beverage	\$	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$	
Merchandise	\$	-	\$	-
Intercompany	\$	-	\$	-
Other Product Revenue	\$	8,480.65	\$	38,598.93
Total Product Revenue	\$	2,926,508.30	\$	10,918,524.97
Total Revenue	\$	2,930,508.30	\$	11,010,798.83
DIRECT COSTS	_		_	
Services:	6		6	
Artist Marketing & Advertising	\$		\$	-
Marketing & Advertising Venue / Location	\$	-	\$	-
Production	\$	-	\$	
Intercompany	\$		\$	
License Fees	\$	63,286.61	\$	116,247.53
Ticket Fees	\$	-	\$	-
Processing / Payment Fees	\$	-	\$	-
Promoting	\$	-	\$	-
Artist Management	\$	-	\$	-
Other Service Costs	\$	105,838.71	\$	815,838.71
Total Service Costs	\$	169,125.32	\$	932,086.24
Products:				
Music Commission Fees	\$	1,595,078.95	\$	6,122,264.56
Credit Card Fees	\$	139,703.60	\$	539,590.22
Mechanicals Commissions	\$	239,979.13	\$	919,203.13
Marketing & Advertising	\$		\$	-
Merchandise	\$		\$	
Food & Beverage	\$		\$	
Intercompany	s		\$	
Other Product Costs	S	7,189.58	\$	28,758.32
Total Product Costs	\$	1,981,951.26	\$	7,609,816.23
Total Direct Costs	\$	2,151,076.58	\$	8,541,902.47
Gross Profit	\$	779,431.72	\$	2,468,896.36
SG&A/Depreciation & Amortization		724.015.60	6	2.014.524.40
Personnel (salary, benefits, bonus, etc.)	\$	724,815.69	\$	2,814,534.40
Salary Insider Compensation	\$	698,586.90 26,228.79	\$	2,734,855.43 79,678.97
Marketing & Advertising	\$	4,683.87	\$	35,622.25
Rent Expense	\$	32,862.04	\$	120,263.64
Office Expenses	s	4,447.38	\$	43,911.16
Legal	\$	6,360.07	\$	17,312.03
Other Professional Fees	\$	30,720.74	\$	205,215.16
Sales / Selling	\$	-	\$	-
General Administrative Expenses	\$	181,834.36	\$	376,627.26
Intercompany Expenses	\$	59,084.33	\$	227,553.80
License Fees	\$		\$	-
	\$	-	\$	-
Non-cash stock comp	\$	2,819.23	\$	9,018.13
Non-cash stock comp		2,017.23		
Non-cash stock comp Other General Expenses			4	
Non-cash stock comp Other General Expenses	\$	1,047,627.71	\$	3,850,057.83
Non-cash stock comp Other General Expenses Total SG&A Expenses			\$	3,850,057.83
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization:		1,047,627.71		
Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation	\$ \$	1,047,627.71 7,570.79	\$	30,889.86
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization:		1,047,627.71		
Non-cash stock comp Ther General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation	\$ \$	1,047,627.71 7,570.79	\$	30,889.86
Non-cash stock comp Dither General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ \$	1,047,627.71 7,570.79	\$	30,889.86
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ \$	1,047,627.71 7,570.79 720,823.02	\$	30,889.86
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income	\$ \$ \$ \$	1,047,627.71 7,570.79	\$ \$	30,889.86 2,890,678.90
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense	\$ \$ \$	1,047,627.71 7,570.79 720,823.02	\$ \$ \$	30,889.86 2,890,678.90 61.40
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense	\$ \$ \$ \$ \$ \$	1,047,627.71 7,570.79 720,823.02	\$ \$ \$ \$	30,889.86 2,890,678.90 61.40
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Income Interest Expense Other Income (attach schedule) Other Expense-Foreign Exchange	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02	\$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense- Foreign Exchange Equity Income ((Loss) in Non-consolidated Affiliates	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02 15.86 - - 12,998.44	\$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40 187,374.06 68,866.98
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense-Foreign Exchange Equity Income (Loss) in Non-consolidated Affiliates Income Taxes	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02	\$ \$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40 187,374.06 68,866.98
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense- Foreign Exchange Equity Income (/Loss) in Non-consolidated Affiliates Income /(Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02 15.86 - - 12,998.44 (7,124,47)	\$ \$ \$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40 187,374.06 68,866.98 (27,668.04
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense- Foreign Exchange Equity Income ((Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02 15.86 - - 12,998.44	\$ \$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40 187,374.06 68,866.98 (27,668.04
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense-Foreign Exchange Equity Income /(Loss) in Non-consolidated Affiliates Income Taxes Interest Income (attach schedule) Other Expense-Foreign Exchange Equity Income /(Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02 15.86 - - 12,998.44 (7,124,47)	\$ \$ \$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40 187,374.06 68,866.98 (27,668.04
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense-Foreign Exchange Equity Income ((Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Perofessional Perofession	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02 15.86 - - 12,998.44 (7,124,47)	\$ \$ \$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40 187,374.06 68,866.98 (27,668.04
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense Foreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Interome Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02 15.86 - - 12,998.44 (7,124,47)	\$ \$ \$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense-Foreign Exchange Equity Income (Itoss) in Non-consolidated Affiliates Income Taxes Income Ta	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02 15.86 - - 12,998.44 (7,124,47)	\$ \$ \$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40 187,374.06 68,866.98 (27,668.04
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization: OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense- Foreign Exchange Equity Income ((Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) selfore Reorganization Items REORGANIZATION TIEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) from Sale of Equipment	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02 15.86 - - 12,998.44 (7,124,47)	\$ \$ \$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40 187,374.06 68,866.98 (27,668.04
Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense-Foreign Exchange Equity Income (Itoss) in Non-consolidated Affiliates Income Taxes Income Ta	\$ S S S S S S S S S S S S S S S S S S S	1,047,627.71 7,570.79 720,823.02 15.86 - - 12,998.44 (7,124,47)	\$ \$ \$ \$ \$ \$ \$	30,889.86 2,890,678.90 61.40 187,374.06 68,866.98 (27,668.04

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - Flavorus, Inc.

Case No. - 16-10243 Reporting Period: May 2016

STATEMENT OF OPERATIONS

(Income Statement)

REVENUES		Month		Cumulative Filing to Date
Service Revenue:				
Ticket Sales	\$	415.755.14	\$	1,266,169.95
Ficket Fees Food & Beverage - net	S	415,755.14	\$	1,200,109.93
icense Fees	S	19,092.65	\$	96,074.28
Merchandise - net	\$		\$	-
Sponsorship / Media Sales	\$	-	\$	-
ntercompany	\$	-	\$	-
Marketing	\$	-	\$	-
Artist Management	\$	-	\$	
Other Service Revenue	\$	1,700.00	\$	22,446.02
Total Service Revenue	\$	436,547.79	\$	1,384,690.25
Sale of Products	s		\$	
Digital Music Sales	\$		\$	
Food & Beverage	\$		\$	
Merchandise	\$	-	\$	-
ntercompany	\$		\$	
Other Product Revenue	\$	-	\$	-
Total Product Revenue	\$	-	\$	-
Total Revenue	\$	436,547.79	\$	1,384,690.25
DIRECT COSTS				
Services:				
Artist	\$	-	\$	-
Marketing & Advertising	\$	-	\$	-
Venue / Location	\$		\$	-
Production	\$		\$	
intercompany License Fees	\$		\$	
Ficket Fees	\$		\$	
Processing / Payment Fees	\$	211,946.70	\$	522,324.88
Promoting	\$		\$	J22,J27.00
Artist Management	\$	-	\$	-
Other Service Costs	\$	81,120.33	\$	295,320.74
Total Service Costs	\$	293,067.03	\$	817,645.62
Products:				
Music Commission Fees	\$	-	\$	-
Credit Card Fees	\$	-	\$	-
Mechanicals	\$	-	\$	-
Commissions	\$	-	\$	-
Marketing & Advertising	\$	-	\$	-
Merchandise	\$	-	\$	-
Food & Beverage	\$	-	\$	-
Intercompany	\$		\$	
Other Product Costs	\$		\$ \$	
Total Product Costs	- P		Þ	-
Total Direct Costs	\$	293,067.03	\$	817,645.62
Total Direct Costs	T	250,007100		017,010102
Gross Profit	\$	143,480.76	\$	567,044.63
SG&A/Depreciation & Amortization				
Personnel (salary, benefits, bonus, etc.)	\$	255,147.29	\$	964,247.87
Salary	\$	215,527.63	\$	843,326.53
Insider Compensation	\$	39,619.66	\$	120,921.34
Marketing & Advertising	\$	10,879.05	\$	28,496.97
Rent Expense	\$	6,800.00	\$	27,200.00
Office Expenses	\$	24,135.32	\$	53,787.97
ægal Other Professional Fees	\$	9,874.80	\$	44,576.07
Sales / Selling	\$	24,211.65	\$	61,121.90
General Administrative Expenses	\$	15,964.14	\$	71,570.44
	\$		\$. 1,5 / 0.11
mercompany Expenses	\$	-	\$	-
			\$	-
icense Fees	\$		\$	22,233.33
.icense Fees Non-cash stock comp	\$	1,830.75	3	
.icense Fees Von-cash stock comp Other General Expenses	\$			
.icense Fees Von-cash stock comp Other General Expenses		1,830.75 348,843.00	\$	1,273,234.55
icense Fees Non-cash stock comp Dither General Expenses Fotal SG&A Expenses	\$			1,273,234.55
icense Fees Non-cash stock comp Dither General Expenses Fotal SG&A Expenses	\$			1,273,234.55
icense Fees Non-cash stock comp Other General Expenses Otal SG&A Expenses Depreciation & Amortization: Depreciation	\$ \$	348,843.00 10,193.00	\$	40,769.00
icense Fees Non-cash stock comp Dither General Expenses Fotal SG&A Expenses	\$	348,843.00		40.750.00
icense Fees Non-cash stock comp Other General Expenses Otal SG&A Expenses Depreciation & Amortization: Depreciation	\$ \$	348,843.00 10,193.00	\$	40,769.00
icense Fees Non-cash stock comp Other General Expenses Otal SG&A Expenses Depreciation & Amortization: Depreciation	\$ \$	348,843.00 10,193.00	\$	40,769.00
License Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ \$	348,843.00 10,193.00	\$	40,769.00
icense Fees Non-cash stock comp Other General Expenses Otal SG&A Expenses Oppreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES	\$ \$	348,843.00 10,193.00	\$	40,769.00
License Fees Non-cash stock comp Other General Expenses Potal SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income	\$ \$ \$ \$	348,843.00 10,193.00	\$ \$ \$	40,769.00
License Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense	\$ \$ \$ \$	348,843.00 10,193.00	\$ \$ \$	40,769.00
icense Fees Non-cash stock comp Other General Expenses Foral SG&A Expenses Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Interest Expense	\$ \$ \$ \$ \$	348,843.00 10,193.00	\$ \$ \$	40,769.00
icense Fees Non-eash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ \$ \$ \$ \$	348,843.00 10,193.00	\$ \$ \$ \$	40,769.00
icense Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization DTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Uniquity Income / (Loss) in Non-consolidated Affiliates	\$ \$ \$ \$ \$ \$ \$	348,843.00 10,193.00	\$ \$ \$ \$ \$	40,769.00
icense Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Income (attach schedule) The Expense (attach schedule) The Texpense (attach schedule) The Texpense (attach schedule) The Texpense (attach schedule)	\$	348,843.00 10,193.00	\$ \$ \$ \$ \$ \$	40,769.00
icense Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) There Stagense (attach schedule) There Income (attach schedule) There Stagense (at	\$ \$ \$ \$ \$ \$ \$ \$ \$	348,843.00 10,193.00	\$ \$ \$ \$ \$ \$ \$	40,769.00
icense Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) There Stagense (attach schedule) There Income (attach schedule) There Stagense (at	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	348,843.00 10,193.00 48,722.22	\$ \$ \$ \$ \$ \$ \$ \$	40,769.00 194,888.89
License Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Income Interest Income Interest Income Interest Income (attach schedule) Other Expense (attach schedule) Dither Expense (attach schedule) Equity Income ((Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Vet Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	348,843.00 10,193.00 48,722.22	\$ \$ \$ \$ \$ \$ \$ \$	40,769.00 194,888.89
License Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Tother Expense (a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	348,843.00 10,193.00 48,722.22	\$ \$ \$ \$ \$ \$ \$ \$	40,769.00 194,888.89
License Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization DTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Dther Expense (attach schedule) Dither Expense (attach schedule) Equity Income (/Loss) in Non-consolidated Affiliates Income Taxes Interest Expense (attach schedule) Equity Income (/Loss) in Non-consolidated Affiliates Income Taxes Intereompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REOGRANIZATION TIEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	348,843.00 10,193.00 48,722.22	\$ \$ \$ \$ \$ \$ \$ \$	40,769.00 194,888.89
License Fees Mon-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Squiry Income / (Loss) in Non-consolidated Affiliates Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Barned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) From Sale of Equipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	348,843.00 10,193.00 48,722.22	\$ \$ \$ \$ \$ \$ \$ \$	40,769.00 194,888.89
icense Fees Non-eash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization Depreciation Amortization DITHER INCOME AND EXPENSES Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Dither Expense (attach schedule) Dither Expense (attach schedule) Dither Expense (attach schedule) Squity Income (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Vet Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Stocken Stocke	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	348,843.00 10,193.00 48,722.22	\$ \$ \$ \$ \$ \$ \$ \$	40,769.00 194,888.89
Intercompany Expenses License Fees Von-cash stock comp Other General Expenses Foral SG&A Expenses Depreciation & Amortization: Depreciation Amortization Depreciation Amortization DOTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) The Professional Fees The Expense (attach schedule) The Reorganization Expenses (attach schedule) Total Reorganization Expenses (attach schedule)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	348,843.00 10,193.00 48,722.22	\$ \$ \$ \$ \$ \$ \$ \$	40,769.00 194,888.89

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX-Disco Operating LLC

Case No. - 16-10269 Reporting Period: May 2016

STATEMENT OF OPERATIONS

(Income Statemen

				Cumulative
REVENUES Service Revenue:		Month		Filing to Date
Ticket Sales	\$	4,967,160.91	\$	11,230,650.11
Ticket Fees	\$	21,652.06	\$	113,989.86
Food & Beverage - net	\$	720,298.43	\$	905,994.25
License Fees	\$	-	\$	-
Merchandise - net	\$	54,492.22	\$	110,788.91
Sponsorship / Media Sales	\$	11,750.00	\$	53,000.00
Intercompany	\$	12,161.42	\$	43,899.69
Marketing	\$	-	\$	-
Artist Management	\$	-	\$	-
Other Service Revenue	\$	170,507.48	\$	217,134.03
Total Service Revenue	\$	5,958,022.52	\$	12,675,456.85
Sale of Products	\$	-	\$	-
Digital Music Sales	\$		\$	-
Food & Beverage	\$	-	\$	-
Merchandise	\$	-	\$	-
Intercompany	\$	-	\$	-
Other Product Revenue	\$		\$	
Total Product Revenue	\$		\$	
	Ť		7	
Total Revenue	\$	5,958,022.52	\$	12,675,456.85
DIRECT COSTS				, ,
Services:				
Artist	\$	1,773,815.16	\$	4,569,265.51
Marketing & Advertising	\$	274,171.26	\$	703,630.77
Venue / Location	\$	424,571.68	\$	707,961.37
Production	\$	2,407,745.83	\$	4,636,289.33
Intercompany	\$	89,571.22	\$	234,449.88
License Fees	\$	-	\$	-
Ticket Fees	\$	-	\$	-
Processing / Payment Fees	\$	-	\$	-
Promoting	\$	595,589.79	\$	966,981.63
Artist Management	\$	-	\$	-
Other Service Costs	\$	-	\$	48,958.29
Total Service Costs	\$	5,565,464.94	\$	11,867,536.78
				, ,
Products:				
Music Commission Fees	\$	-	\$	
Credit Card Fees	\$	-	\$	
Mechanicals	\$		\$	
Commissions	\$		\$	
Marketing & Advertising	\$		\$	
Merchandise	\$		\$	
Food & Beverage	\$	-	\$	-
Intercompany	\$	-	\$	
Other Product Costs	\$	-	\$	-
Total Product Costs	\$	-	\$	
			_	
Total Direct Costs	\$	5,565,464.94	\$	11,867,536.78
Gross Profit	\$	5,565,464.94 392,557.58	\$	11,867,536.78 807,920.07
Gross Profit SG&A/Depreciation & Amortization	\$	392,557.58	\$	807,920.07
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.)	\$	392,557.58 80,602.31	\$	807,920.07 366,841.39
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary	\$ \$ \$	392,557.58 80,602.31 39,709.60	\$	807,920.07 366,841.39 243,333.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation	\$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71	\$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising	\$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60	\$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense	\$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12	\$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses	\$ \$ \$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71	\$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal	\$ \$ \$ \$ \$ \$ \$	80,602.31 39,709.60 40,892.71 23,070.12 - 2,922.11	\$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees	\$ \$ \$ \$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12	\$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Legal Other Professional Fees Sales / Selling	\$ S S S S S S S S S S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 	\$ \$ \$ \$ \$ \$	807,920.07 366.841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses	\$ \$ \$ \$ \$ \$ \$ \$	80,602.31 39,709.60 40,892.71 23,070.12 - 2,922.11	\$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 	\$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 	\$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp	\$ S S S S S S S S S S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp	\$ S S S S S S S S S S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses	\$ S S S S S S S S S S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses	\$	392,557,58 80,602,31 39,709,60 40,892,71 23,070,12 2,922,11 13,331,25 5,673,95	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses	\$	392,557,58 80,602,31 39,709,60 40,892,71 23,070,12 2,922,11 13,331,25 5,673,95	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Liccase Fees Non-cash stock comp Other General Expenses Total SG&A Expenses	\$ S S S S S S S S S S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Liccase Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization:	\$	392,557,58 80,602,31 39,709,60 40,892,71 23,070,12 2,922,11 13,331,25 5,673,95	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Depreciation Depreciation	\$ S S S S S S S S S S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Depreciation Depreciation	\$ S S S S S S S S S S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ S S S S S S S S S S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation Amortization Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income	\$ S S S S S S S S S S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertsing Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99 497,255.97
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Licease Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Income Interest Income Interest Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Liceal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Expense Other General Expenses OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Expense Other Income (attach schedule)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95 125,599.74	\$ S S S S S S S S S S S S S S S S S S S	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99 497,255.97
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Incrome (attach schedule) Other Income (attach schedule) Other Expense (duss) in Non-consolidated Affiliates	S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99 416.99 497,255.97
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Define Expense (attach schedule) Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation of Amortization: Depreciation of Amortization: Depreciation of Amortization: Depreciation of Compension	S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99 416.99 168,695.24
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Licease Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Income Interest Expense Other General (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Equity Income (10ss) in Non-consolidated Affiliates Income Taxes Interest (expense)/income Net Profit (Loss) before Reorganization literest (expense)/income Net Profit (Loss) before Reorganization literest (expense)/income Net Profit (Loss) before Reorganization literest (expense)/income	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99 416.99 497,255.97
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertsing Marketing & Marketing & Marketing Marketing & Marketing	S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99 416.99 168,695.24
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION TIEMS Professional Fees	S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99 416.99 168,695.24
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees LS. Trustee Quanterly Fees	S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99 416.99 168,695.24
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: OTHER INCOME AND EXPENSES Interest Income Interest Income Interest Expense Other Jensenses Other Jensenses Other Jensenses Other Expense datach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Faquity Income / (Loss) in Non-consolidated Affiliates Incrom Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REOGRANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Expense on Accumulated Cash from Chapter 11 (see continuation sheet)	S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99 416.99 168,695.24
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Define Expense (attach schedule) Thereomy (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Glain (Loss) From Sale of Equipment	S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99 416.99 168,695.24
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Equity Income / (Loss) in Non-consolidated Affiliates Incrome Taxes Intercompany License (Fees) Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization tlems REOGRANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) from Sale of Equipment Other Recorganization Expenses	S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Expense Income Interest Expense Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Expense Income Interest (expense)/income Net Profits (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Expense Income Interest (expense)/income Net Professional Fees U. S. Trustee Quarterly Fees Interest Expense Income Interest (expense)/income Net Profits (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Expense Income Interest (expense)/income Net Professional Expenses (attach schedule) Other Reorganization Expenses (attach schedule) Other Reorganization Expenses (attach schedule)	S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 2,922.11 13,331.25 5,673.95 125,599.74 42,173.81	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18
Gross Profit SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: OTHER INCOME AND EXPENSES Interest Income Interest Income Other Expense (attach schedule) Equity Income / (Loss) in Non-consolidated Affiliates Incrom Taxes Interost Income (attach schedule) Equity Income / (Loss) in Non-consolidated Affiliates Incrome Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization tlems REDOGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) from Sale of Equipment Other Reorganization Expenses Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) from Sale of Equipment Other Reorganization Expenses (attach schedule)	S S S S S S S S S S	392,557.58 80,602.31 39,709.60 40,892.71 23,070.12 13,331.25 5,673.95 125,599.74	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	807,920.07 366,841.39 243,333.99 123,507.40 60,940.92 284.08 6,985.18 40,999.82 20,787.59 416.99

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX-LIC Operating LLC

Case No. - 16-10274 Reporting Period: May 2016

STATEMENT OF OPERATIONS

(Income Statemen

REVENUES		Month		Cumulative Filing to Date
Service Revenue:				
Ticket Sales	\$	1,633,084.44	\$	3,550,924.22
Ticket Fees Food & Beverage - net	\$	-	\$	5,172.53
License Fees	\$	73,250.00	\$	293,490.00
Merchandise - net	\$	-	\$	-
Sponsorship / Media Sales	\$	12,348.46	\$	79,392.40
Intercompany	\$	60,289.74	\$	138,222.02
Marketing	\$	-	\$	-
Artist Management	\$		\$	7,935.12
Other Service Revenue	\$	26,103.48	\$	25,198.73
Total Service Revenue	\$	1,805,076.12	\$	4,100,335.02
Sale of Products	-			
Digital Music Sales	S	-	\$	-
Food & Beverage	\$	-	\$	
Merchandise	\$	83,384.39	\$	197,344.67
Intercompany	\$	-	\$	
Other Product Revenue	\$		\$	
Total Product Revenue	\$	83,384.39	\$	197,344.67
Total Revenue	\$	1,888,460.51	\$	4,297,679.69
DIRECT COSTS				
Services:	S	255 075 00	\$	704 092 00
Artist Marketing & Advertising		355,075.00	_	794,082.00
Marketing & Advertising Venue / Location	\$	23,425.54 338,960.02	\$	158,462.19 740,274.78
Production	\$	404,108.09	\$	1,131,072.78
Intercompany	\$	12,588.41	\$	44,471.14
License Fees	\$	12,500.41	\$	-
Ticket Fees	\$	-	\$	-
Processing / Payment Fees	\$	-	\$	-
Promoting	\$	149,689.62	\$	239,290.58
Artist Management	\$	-	\$	5,038.07
Other Service Costs	\$	3,984.27	\$	10,951.69
Total Service Costs	\$	1,287,830.95	\$	3,123,643.23
Products:				
Music Commission Fees	\$	-	\$	
Credit Card Fees	\$	-	\$	-
Mechanicals	\$	-	\$	-
Commissions Made time & Advertising	\$	-	\$	-
Marketing & Advertising Merchandise	\$	45,651.31	\$	120,740.65
Food & Beverage	\$	43,031.31	\$	120,740.03
Intercompany	\$		\$	5,061.38
Other Product Costs	\$		\$	5,001.50
Total Product Costs	\$	45,651.31	\$	125,802.03
Total Direct Costs	\$	1,333,482.26	\$	3,249,445.26
Gross Profit	\$	554,978.25	\$	1,048,234.43
SG&A/Depreciation & Amortization	-	162 555 57	ı.	700 740 02
Personnel (salary, benefits, bonus, etc.)	S	163,555.57	\$	700,740.02
Personnel (salary, benefits, bonus, etc.) Salary	\$	121,989.13	\$	599,202.43
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation	\$ \$	121,989.13 41,566.44	\$	599,202.43 101,537.59
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising	\$ \$ \$	121,989.13 41,566.44 6,641.46	\$ \$	599,202.43 101,537.59 20,211.50
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense	\$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42	\$ \$ \$	599,202.43 101,537.59 20,211.50 114,394.00
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses	\$ \$ \$	121,989.13 41,566.44 6,641.46	\$ \$	599,202.43 101,537.59 20,211.50
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising	\$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42	\$ \$ \$ \$	599,202.43 101,537.59 20,211.50 114,394.00
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling	\$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 	\$ \$ \$ \$ \$	599,202.43 101,537.59 20,211.50 114,394.00 47,350.41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses	\$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 - 18,916.26 - 1,515.30	\$ \$ \$ \$ \$ \$	599,202.43 101,537.59 20,211.50 114,394.00 47,350.41 - 67,160.69
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 	\$ \$ \$ \$ \$ \$ \$	599,202.43 101,537.59 20,211.50 114,394.00 47,350.41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 - 18,916.26 - 1,515.30	\$ \$ \$ \$ \$ \$ \$	599,202.43 101,537.59 20,211.50 114,394.00 47,350.41 - 67,160.69
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 - 18,916.26 - 1,515.30 2,453.84	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202.43 101,537.59 20,211.50 114,394.00 47,350.41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 - 18,916.26 - 1,515.30	\$ \$ \$ \$ \$ \$ \$	599,202.43 101,537.59 20,211.50 114,394.00 47,350.41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989,13 41,566,44 6,641,46 27,267,42 12,213,20 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41 67,160,69 - 2,678,73 (5,092,32) 138,75
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 - 18,916.26 - 1,515.30 2,453.84	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202.43 101,537.59 20,211.50 114,394.00 47,350.41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989,13 41,566,44 6,641,46 27,267,42 12,213,20 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41 67,160,69 - 2,678,73 (5,092,32) 138,75
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41 67,160,69 - 2,678,73 (5,092,32) 138,75
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Depreciation Depreciation Depreciation Depreciation Depreciation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989,13 41,566,44 6,641,46 27,267,42 12,213,20 1,515,30 2,453,84 2,453,84 2,453,84 2,453,84 2,453,84 36,950,18	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41 67,160,69 2,678,73 (5,092,32) 138,75 38,930,62 986,512,40
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Depreciation Depreciation Depreciation Depreciation Depreciation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989,13 41,566,44 6,641,46 27,267,42 12,213,20 1,515,30 2,453,84 2,453,84 2,453,84 2,453,84 2,453,84 36,950,18	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41 67,160,69 2,678,73 (5,092,32) 138,75 38,930,62 986,512,40
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertisting Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989,13 41,566,44 6,641,46 27,267,42 12,213,20 1,515,30 2,453,84 2,453,84 2,453,84 2,453,84 2,453,84 36,950,18	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41 67,160,69 2,678,73 (5,092,32) 138,75 38,930,62 986,512,40
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989,13 41,566,44 6,641,46 27,267,42 12,213,20 1,515,30 2,453,84 2,453,84 2,453,84 2,453,84 2,453,84 36,950,18	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41 67,160,69 2,678,73 (5,092,32) 138,75 38,930,62 986,512,40
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989,13 41,566,44 6,641,46 27,267,42 12,213,20 1,515,30 2,453,84 2,453,84 2,453,84 2,453,84 2,453,84 36,950,18	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Untercompany Expenses Other General Expenses Other General Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989,13 41,566,44 6,641,46 27,267,42 12,213,20 1,515,30 2,453,84 2,453,84 2,453,84 4,945,93 237,508,98 36,950,18 40,304,43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation Amortization Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,980,13 41,566,44 6,641,46 27,267,42 12,213,20 12,313,20 18,916,26 1,515,30 2,453,84 2,945,93 237,508,98	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Expense Other Income Interest Expense Other Income Interest Expense Other Income Other Expense- Other Income Interest Expense Other Income Other Expense- Other Income Other Expense- Other Income Interest Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989,13 41,566,44 6,641,46 27,267,42 12,213,20 1,515,30 2,453,84 2,453,84 2,453,84 4,945,93 237,508,98 36,950,18 40,304,43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Expenses Interest Expense Other Income And Expenses OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense- Foreign Exchange Equity Income (tass) in Non-cosolidated Affiliates	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,980,13 41,566,44 6,641,46 27,267,42 12,213,20 12,313,20 18,916,26 1,515,30 2,453,84 2,945,93 237,508,98	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expenses Foreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,980,13 41,566,44 6,641,46 27,267,42 12,213,20 12,313,20 18,916,26 1,515,30 2,453,84 2,945,93 237,508,98	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expenses - Toreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 1,515.30 2,453.84 2,453.84 2,453.84 4,945.93 237,508.98 36,950.18 40,304.43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Urgel Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense- Foreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes Interronipany License (Fees)/Revenue & interest (expense)/income Net Port for (Loss) before Reorganization Items	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,980,13 41,566,44 6,641,46 27,267,42 12,213,20 12,313,20 18,916,26 1,515,30 2,453,84 2,945,93 237,508,98	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense-Foreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes Interompany License (Fees) Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization tlems REDORGANIZATION ITEMS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 1,515.30 2,453.84 2,453.84 2,453.84 4,945.93 237,508.98 36,950.18 40,304.43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense-Foreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 1,515.30 2,453.84 2,453.84 2,453.84 4,945.93 237,508.98 36,950.18 40,304.43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation & Amortization Depreciation & Amortization: Depreciation & Amortization:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 1,515.30 2,453.84 2,453.84 2,453.84 4,945.93 237,508.98 36,950.18 40,304.43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expenses Other Income (attach schedule) Uniterest Expense Other Income (attach schedule) Interent Income (attach schedule) Uniter Supenses Income Taxes Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REDGRANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Expense on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 1,515.30 2,453.84 2,453.84 2,453.84 4,945.93 237,508.98 36,950.18 40,304.43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense- Foreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes Interority The Company License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) Fom Sale of Equipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 1,515.30 2,453.84 2,453.84 2,453.84 4,945.93 237,508.98 36,950.18 40,304.43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expenses- Foreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Increom Taxes Intercompany License (Fees) Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REOGGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) from Sale of Equipment Other Reorganization Expenses (attach schedule)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 1,515.30 2,453.84 2,453.84 2,453.84 4,945.93 237,508.98 36,950.18 40,304.43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	599,202,43 101,537,59 20,211,50 114,394,00 47,350,41
Personnel (salary, benefits, bonus, etc.) Salary Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense- Foreign Exchange Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes Interority The Company License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) Fom Sale of Equipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	121,989.13 41,566.44 6,641.46 27,267.42 12,213.20 1,515.30 2,453.84 2,453.84 2,453.84 4,945.93 237,508.98 36,950.18 40,304.43	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$99,202,43 101,537,59 20,211,50 114,394,00 47,350,41

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX-React Operating LLC

Case No. - 16-10278 Reporting Period: May 2016

STATEMENT OF OPERATIONS

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES		Month		Cumulative Filing to Date
Service Revenue:				
Ticket Sales	S	735,730.34	\$	2,497,900.82
Ticket Fees	S	40,286.49	\$	220,025.58
Food & Beverage - net	S	-	\$	(34,130.45)
License Fees	\$	-	\$	-
Merchandise - net	\$	-	\$	11,124.00
Sponsorship / Media Sales	S	-	\$	2,300.00
Intercompany	S	-	\$	-
Marketing	\$		\$	71,275.42
Artist Management	s		\$	71,273.12
Other Service Revenue	\$	142,587.04	\$	1,011,195.45
Total Service Revenue	\$	918,603.87	\$	3,779,690.82
Total Service Revenue	3	918,003.87	э	3,779,090.82
o Long Lo			_	
Sale of Products				
Digital Music Sales	\$		\$	
Food & Beverage	\$		\$	-
Merchandise	\$	-	\$	-
Intercompany	\$		\$	
Other Product Revenue	S		\$	
Total Product Revenue	S		\$	
Total Revenue	\$	918,603.87	\$	3,779,690.82
DIRECT COSTS				
Services:				
Artist	S	494,476.46	\$	1,420,461.21
Marketing & Advertising	\$	40,952.56	\$	237,163.82
				205,446.25
Venue / Location	\$	54,241.00	\$	203,440.23
Production	\$	164,430.23	\$	591,302.87
Intercompany	\$		\$	-
License Fees	\$	65.00	\$	65.00
Ticket Fees	\$	5,652.79	\$	36,917.87
Processing / Payment Fees	\$	11,807.81	\$	65,033.41
Promoting	\$	-	\$	-
Artist Management	\$		\$	
Other Service Costs	\$	55,958.17	\$	582,261.00
Total Service Costs	\$	827,584.02	\$	3,138,651.43
Total Sci vice Costs	9	027,004.02	9	3,130,031,43
n 1 .				
Products:				
Music Commission Fees	\$		\$	
Credit Card Fees	\$	-	\$	-
Mechanicals	S		\$	
Commissions	S		\$	
Marketing & Advertising	\$	-	\$	
Merchandise	\$		\$	
Food & Beverage	S		\$	
Intercompany	S		\$	
Other Product Costs	\$		\$	
		-		-
Total Product Costs	\$	-	\$	•
Total Direct Costs	\$	827,584.02	\$	3,138,651.43
a			_	
Gross Profit	\$	91,019.85	\$	641,039.39
SG&A/Depreciation & Amortization				
Personnel (salary, benefits, bonus, etc.)	\$	189,475.78	\$	712,005.58
Personnel (salary, benefits, bonus, etc.) Salary	\$	189,475.78 128,008.50	\$	579,496.64
Salary Insider Compensation Marketing & Advertising	\$	128,008.50	\$	579,496.64
Salary Insider Compensation Marketing & Advertising	\$	128,008.50 61,467.28	\$	579,496.64 132,508.94
Salary Insider Compensation Marketing & Advertising Rent Expense	\$ \$ \$	128,008.50 61,467.28 - 5,320.00	\$ \$ \$	579,496.64 132,508.94 - 41,417.20
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses	\$ \$ \$ \$	128,008.50 61,467.28 - 5,320.00 28,938.09	\$ \$ \$	579,496.64 132,508.94 - 41,417.20 81,756.08
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal	\$ \$ \$ \$ \$ \$	128,008.50 61,467.28 - 5,320.00	\$ \$ \$ \$	579,496.64 132,508.94 - 41,417.20 81,756.08 31,573.53
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Orther Professional Fees	\$ \$ \$ \$ \$	128,008.50 61,467.28 - 5,320.00 28,938.09	\$ \$ \$ \$ \$	579,496.64 132,508.94 - 41,417.20 81,756.08
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expense Office Expense Legal Other Professional Fees Sales / Selling	\$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 - 5,320.00 28,938.09 25,000.00	\$ \$ \$ \$ \$	579,496.64 132,508.94 - 41,417.20 81,756.08 31,573.53 11,156.25
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Under Professional Fees Sales / Selling General Administrative Expenses	\$ \$ \$ \$ \$ \$	128,008.50 61,467.28 - 5,320.00 28,938.09	\$ \$ \$ \$ \$ \$	579,496.64 132,508.94 41,417.20 81,756.08 31,573.53 11,156.25
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses	\$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 - 5,320.00 28,938.09 25,000.00	\$ \$ \$ \$ \$ \$	579,496.64 132,508.94 - 41,417.20 81,756.08 31,573.53 11,156.25
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 - 5,320.00 28,938.09 25,000.00	\$ \$ \$ \$ \$ \$	579,496.64 132,508.94 41,417.20 81,756.08 31,573.53 11,156.25
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 - 5,320.00 28,938.09 25,000.00	\$ \$ \$ \$ \$ \$ \$ \$	579,496.64 132,508.94 41,417.20 81,756.08 31,573.53 11,156.25
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 - 5,320.00 28,938.09 25,000.00	\$ \$ \$ \$ \$ \$	579,496.64 132,508.94 41,417.20 81,756.08 31,573.53 11,156.25
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008,50 61,467.28 5,320,00 28,938.09 25,000,00 	\$ \$ \$ \$ \$ \$ \$ \$ \$	579,496.64 132,508.94 41,417.20 81,756.08 31,573.53 11,156.25 150,486.19 16,359.69
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 - 5,320.00 28,938.09 25,000.00	\$ \$ \$ \$ \$ \$ \$ \$	579,496.64 132,508.94 41,417.20 81,756.08 31,573.53 11,156.25
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008,50 61,467.28 5,320,00 28,938.09 25,000,00 	\$ \$ \$ \$ \$ \$ \$ \$ \$	579,496.64 132,508.94 41,417.20 81,756.08 31,573.53 11,156.25 150,486.19 16,359.69
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5.320.00 28,938.09 25,000.00 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,756,08 31,573,53 11,156,25 150,486,19 16,359,9
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization:	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5.320.00 28,938.09 25,000.00 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496.64 132,508.94 41,417.20 81,756.08 31,573.53 11,156.25 150,486.19 16,359.69
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Office Expenses Legal Office Fixeneses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses One-cash stock comp Other General Expenses Total SG&A Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008,50 61,467.28 5,320,00 28,938.09 25,000,00 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 41,417,20 81,756,08 31,573,53 11,156,25 10,4486,19 16,359,69 1,044,754,52
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Under Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Under General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation & Depreciation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,756,08 31,573,53 11,156,25 150,486,19 16,359,9
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Under Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Under General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation & Depreciation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 41,417,20 81,756,08 31,573,53 11,156,25 10,4486,19 16,359,69 1,044,754,52
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Under Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Under General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation & Depreciation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 41,417,20 81,756,08 31,573,53 11,156,25 10,4486,19 16,359,69 1,044,754,52
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Under Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation Amortization	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 41,417,20 81,756,08 31,573,53 11,156,25 10,4486,19 16,359,69 1,044,754,52
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Office Expenses Legal Office Factorism Research General Administrative Expenses Intercompany Expenses Tortal SG&A Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,736,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses One-rash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 41,417,20 81,756,08 31,573,53 11,156,25 10,4486,19 16,359,69 1,044,754,52
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses On-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,736,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation Amortization Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,04 141,417,20 81,756,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Uccuse Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,736,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses License Fees Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Bennes Other General Expenses OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Expense Other Expense Other Expense Other Expense Other Expense Other Expense (Loss) in Non-consolidated Affiliates	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,04 141,417,20 81,756,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Uccesses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Expenses Interest Expense Other Income (attack schedule) Other Expense (attack schedule) Gother Expense (attack schedule) Equity Income / (Loss) in Non-consolidated Affiliates Income Taxes	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,04 141,417,20 81,756,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses License Fees Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Bennes Other General Expenses OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Expense Other Expense Other Expense Other Expense Other Expense Other Expense (Loss) in Non-consolidated Affiliates	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,04 141,417,20 81,756,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Office Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses On-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Equivy Income / (Loss) in Non-consolidated Affiliates Increase Income Intercompany License (Fees) Revenue & interest (expense)/income	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 - - - 310,658.13	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,04 141,417,20 81,756,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Gother Expense (attach schedule) Depreciation Supplied (Loss) in Non-consolidated Affiliates Income Taxes Interest (Loss) Before Recognization Items Net Profit (Loss) Before Recognization Items Net Profit (Loss) Before Recognization Items Net Profit (Loss) Before Recognization Items	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 310,658.13 949.00 82,666.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,736,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Office Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Office Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: OFFICE Expenses OFFICE OFFICE Expenses Interest Income Interest Expense Other Income (attach schedule) Other Expense Cattach schedule) Equity Income / (Loss) in Non-consolidated Affiliates Incrompany License (Fees) Revenue & Interest (expense)/income Net Profit (Loss) Before Reorganization Items RECORGANIZATION TERMS	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 310,658.13 949.00 82,666.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,736,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Office Expenses Legal Office Expenses Legal Office Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Total SG&A E	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 310,658.13 949.00 82,666.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,736,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Other General Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Defre Expense (attach schedule) Other Expense (attach schedule) Interest Expense Other Income (attach schedule) Defre Expense (attach schedule) Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REOGRANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 310,658.13 949.00 82,666.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,736,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses One-General Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Annotization: Depreciation Annotization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other General Expenses Other General Expenses Depreciation & Annotization: Depreciation Annotization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Income Taxes Inferrormanu Licinus (Fees) Piceneus & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees REORGANIZATION ITEMS Professional Fees Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees Revenue & interest (expense)/income	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 310,658.13 949.00 82,666.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,736,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Income Taxes Interest (Loss) Before Reorganization Items REORGANIZATION TEEMS Professional Fees Incress Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Incress (Loss) Role of Equipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 310,658.13 949.00 82,666.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,756,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Annotization: Depreciation Annotization OTHER INCOME AND EXPENSES Interest Expenses Interest Income Interest Expense Other General Expenses Depreciation & Annotization: Depreciation Annotization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Income Taxes Intercompany Licenses (Fees) Picenses & Interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees New York REORGANIZATION ITEMS Professional Fees New York Revenue & Interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees New York REVENUE AND New York REVENU	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 310,658.13 949.00 82,666.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,736,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67
Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Legal Office Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization: Depreciation Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Income Taxes Interest (Loss) Before Reorganization Items REORGANIZATION TEEMS Professional Fees Incress Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Incress (Loss) Role of Equipment	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	128,008.50 61,467.28 5,320.00 28,938.09 25,000.00 61,924.26 310,658.13 949.00 82,666.67	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	579,496,64 132,508,94 41,417,20 81,736,08 31,573,53 11,156,25 150,486,19 16,359,69 1,044,754,52 3,796,00 330,666,67

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

Notes:
[1] Certain of the Debtors maintain consolidated financials. The MOR-2 for SFX-React Operating LLC (16-10278) includes consolidated financial information for the following Debtors: SFX-React Operating LLC (16-10278) and Spring Awakening, LLC (16-10279). Results include financial information for a non-Debtor subsidiary, Summerset Camping and Music Festival LLC.

In re: Debtor - SFX Marketing LLC

Case No. - 16-10261 Reporting Period: May 2016

STATEMENT OF OPERATIONS

(Income Statement)

REVENUES		Month		Cumulative Filing to Date
Service Revenue:				
Ticket Sales	\$		\$	-
Ficket Fees	\$	-	\$	-
Food & Beverage - net License Fees	\$ \$	-	\$	-
Merchandise - net	\$	-	\$	-
Sponsorship / Media Sales	\$	-	\$	-
Intercompany	\$	118,063.13	\$	458,715.08
Marketing	\$	175,338.39	\$	571,789.10
Artist Management	\$	-	\$	-
Other Service Revenue	\$	18,820.00	\$	110,765.00
Total Service Revenue	\$	312,221.52	\$	1,141,269.18
Sale of Products	_			
Digital Music Sales	\$	_	\$	
Food & Beverage	\$	-	\$	
Merchandise	\$	832,715.85	\$	1,343,465.63
Intercompany	\$	-	\$	
Other Product Revenue	\$	-	\$	-
Total Product Revenue	\$	832,715.85	\$	1,343,465.63
Total Revenue	\$	1,144,937.37	\$	2,484,734.81
DIRECT COSTS				
Services:				
Artist	\$	-	\$	244 282 1
Marketing & Advertising	\$	65,223.19	\$	241,672.13
Venue / Location	\$	-	\$	-
Production	\$	-	\$	-
intercompany	\$	-	\$	
License Fees Cicket Fees	\$ \$	-	\$	-
Processing / Payment Fees	\$	-	\$	
Promoting	\$	-	\$	
Artist Management	\$	-	\$	
Other Service Costs	\$	-	\$	
Total Service Costs	\$	65,223.19	\$	241,672.13
		· ·		
Products:				
Music Commission Fees	\$	-	\$	-
Credit Card Fees	\$	-	\$	-
Mechanicals	\$	-	\$	175,158.21
Commissions	\$	-	\$	-
Marketing & Advertising	\$	-	\$	-
Merchandise	\$	740,885.36	\$	1,093,988.42
Food & Beverage	\$	-	\$	-
Intercompany	\$	-	\$	
Other Product Costs Fotal Product Costs	\$	740,885.36	\$	1,269,146.63
Total Froduct Costs		740,003.30	9	1,203,140.00
Total Direct Costs	\$	806,108.55	\$	1,510,818.76
				, , , , , , , , , , , , , , , , , , , ,
Gross Profit	\$	338,828.82	\$	973,916.05
SG&A/Depreciation & Amortization				
Personnel (salary, benefits, bonus, etc.)	\$	257,170.37	\$	972,350.54
Salary	\$	235,941.39	\$	908,741.61
Insider Compensation	\$	21,228.98	\$	63,608.93
Marketing & Advertising	\$	9,448.83	\$	40,553.07
Rent Expense Office Expenses	\$	6,555.43	\$	24,948.33
egal	\$			
		-	\$	2,711.70
Other Professional Fees	\$	13,653.50	\$ \$	2,711.70
Other Professional Fees Gales / Selling		13,653.50	\$	2,711.70 58,526.3
Other Professional Fees Gales / Selling General Administrative Expenses	\$ \$	-	\$ \$ \$	2,711.70 58,526.31
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses	\$ \$ \$	13,653.50	\$ \$ \$	2,711.70 58,526.3
Dher Professional Fees Sales / Selling Selling Seneral Administrative Expenses Intercompany Expenses License Fees	\$ \$ \$	13,653.50	\$ \$ \$ \$	2,711.70 58,526.31
Other Professional Fees Gales / Selling	\$ \$ \$ \$	13,653.50	\$ \$ \$ \$ \$	2,711.70 58,526.31 92,417.34
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Iciense Fees Non-cash stock comp Other General Expenses	\$ \$ \$ \$ \$ \$	13,653.50	\$ \$ \$ \$ \$ \$	2,711.70 58,526.31 92,417.34
Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Iciense Fees Non-cash stock comp Other General Expenses	\$ \$ \$ \$ \$	13,653.50 - 17,809.73 -	\$ \$ \$ \$ \$ \$	2,711.70 58,526.31 92,417.34
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Von-cash stock comp Other General Expenses Fotal SG&A Expenses	\$ \$ \$ \$ \$ \$	13,653.50	\$ \$ \$ \$ \$ \$	2,711.70 58,526.31 92,417.34
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses Jicense Fees Non-cash stock comp Other General Expenses Total SG&A Expenses Depreciation & Amortization:	\$ \$ \$ \$ \$ \$	13,653,50 17,809,73 - - - - - - 304,637.86	\$ \$ \$ \$ \$ \$	2,711.7(58,526.3) 92,417.3- - - 1,191,507.29
Other Professional Fees alales / Selling Selental Administrative Expenses Intercompany Expenses Joinean Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 - - - - - - - - - - - - - - - - - - 304,637,86	\$ \$ \$ \$ \$ \$	2,711.7(58,526.3) 92,417.3- - - - 1,191,507.29
Other Professional Fees siales / Selling ieneral Administrative Expenses intercompany Expenses iconese Fees Son-cash stock comp other General Expenses Total SG&A Expenses Depreciation & Amortization:	\$ \$ \$ \$ \$ \$	13,653,50 17,809,73 - - - - - - 304,637.86	\$ \$ \$ \$ \$ \$	2,711.7(58,526.3 92,417.3- - - - 1,191,507.2'
Other Professional Fees alales / Selling Selental Administrative Expenses Intercompany Expenses Joinean Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 - - - - - - - - - - - - - - - - - - 304,637,86	\$ \$ \$ \$ \$ \$	2,711.7(58,526.3 92,417.3- - - - 1,191,507.2'
Other Professional Fees alales / Selling Selental Administrative Expenses Intercompany Expenses Joinean Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 - - - - - - - - - - - - - - - - - - 304,637,86	\$ \$ \$ \$ \$ \$	2,711.7(58,526.3 92,417.3- - - - 1,191,507.2'
Other Professional Fees siales / Selling ideneral Administrative Expenses intercompany Expenses iconese Fees Son-cash stock comp other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 - - - - - - - - - - - - - - - - - - 304,637,86	\$ \$ \$ \$ \$ \$	2,711.7(58,526.3 92,417.3- - - - 1,191,507.2'
ther Professional Fees sales / Selling sales /	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 - - - - - - - - - - - - - - - - - - 304,637,86	\$ \$ \$ \$ \$ \$	2,711.7(58,526.3 92,417.3- - - - 1,191,507.2'
Other Professional Fees Sakes / Selling Seles / Selling Sellin	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 - - - - - - - - - - - - - - - - - - 304,637,86	\$ \$ \$ \$ \$ \$ \$	2,711.7(58,526.3) 92,417.3- - - - 1,191,507.29
Other Professional Fees Sales / Selling Sales	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653.50 17,809.73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.7(58.526.3) 92.417.3- 92.417.3- 1.191.507.2(16.216.2: 12.438.1(
Other Professional Fees siales / Selling siles	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 - - - - - - - - - - - - - - - - - - 304,637,86	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,711.7(58,526.3) 92,417.3- - - - 1,191,507.29
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses Jeneral Administrative Expenses Intercompany Expenses Jeneral Expenses Joneral Expenses Joneral Expenses Joneral Expenses Joreral Expenses Joreral Expenses Joreral Expenses Joreral Expenses Joreral Expenses Joreral Expenses Joreral Expenses Joreral Income Interest Expenses Joreral Income Interest Expense Joher Expense (attach schedule)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653.50 17,809.73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.7(58.526.3) 92.417.3- 92.417.3- 1,191,507.2(16.216.2: 12.438.1(
Other Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses Jeneral Administrative Expenses Intercompany Expenses Jeneral Expenses John Grant Hong Hong Hong Hong Hong Hong Hong John Grant Hong Hong Hong Hong Hong Hong Hong Hong	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653.50 17,809.73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.74 58.526.3 92.417.3 92.417.3 1,191.507.2 16.216.2 12.438.10
Other Professional Fees alaes / Selling aleas / Selling beneral Expenses con-cash stock comp ber General Expenses con-cash stock comp bereal SG&A Expenses concept of the Selling of the Selli	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 17,809,73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.76 58.526.3 92.417.3- - - - 1,191,507.2: 16.216.2: 12.438.10
Other Professional Fees Sales / Selling Sales	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653.50 17,809.73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.74 58.526.3 92.417.3 92.417.3 1,191.507.2 16.216.2 12.438.10
Other Professional Fees alaes / Selling aleas / Selling beread Administrative Expenses concapany Expense concapany Expense concapany Expense concapany Expense concapany License (Loss) in Non-consolidated Affiliates aleas / Expense / E	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 17,809,73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.7. 58.526.3 92.417.3. 92.417.3
chher Professional Fees alaes / Selling aleas / Selling bloom / Selling aleas / Selling bloom / Selling aleas / Selling aleas / Selling bloom / Selling aleas / Selling	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 17,809,73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.76 58.526.3 92.417.3- - - - 1,191,507.2: 16.216.2: 12.438.10
Other Professional Fees Sales / Selling Sales	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 17,809,73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.7. 58.526.3 92.417.3. 92.417.3
cher Professional Fees alaes / Selling aleas / Selling beneral Expenses con-cash stock comp ber General Expenses con-cash stock comp ber General Expenses concern of the Amortization: Depreciation & Amortization: Depreciation Amortization Amortization Amortization Confidence of the Amortization Amortization Confidence of the Amortization Depreciation & Amortization Depreciation & Amortization Depreciation & Amortization Depreciation Depreciation & Amortization	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 17,809,73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.76 58.526.3 92.417.3- - - - 1,191,507.2: 16.216.2: 12.438.10
Other Professional Fees Sales / Selling Sales	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 17,809,73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.76 58.526.3 92.417.3- - - - 1,191,507.2: 16.216.2: 12.438.10
cher Professional Fees alaes / Selling aleas / Selling beneral Expenses con-cash stock comp ber General Expenses con-cash stock comp ber General Expenses concern of the Amortization: Depreciation & Amortization: Depreciation Amortization Amortization Amortization Confidence of the Amortization Amortization Confidence of the Amortization Depreciation & Amortization Depreciation & Amortization Depreciation & Amortization Depreciation Depreciation & Amortization	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13,653,50 17,809,73 17,809,73 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.711.76 58.526.3 92.417.3- - - - 1,191,507.2: 16.216.2: 12.438.10

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX-Nightlife Operating LLC

Case No. - 16-10276 Reporting Period: May 2016

STATEMENT OF OPERATIONS

(Income Statement

		Month		Cumulative Filing to Date
Service Revenue:				
Ticket Sales	\$	-	\$	-
Ficket Fees	\$	-	\$	
Food & Beverage - net License Fees	\$ \$	-	\$	
Merchandise - net	\$	-	\$	
Sponsorship / Media Sales	\$		\$	
ntercompany	s	_	\$	
Marketing	\$	-	\$	
Artist Management	\$	-	\$	
Other Service Revenue	\$	320,047.32	\$	1,332,824.31
Total Service Revenue	\$	320,047.32	\$	1,332,824.31
Sale of Products				
Digital Music Sales	\$	-	\$	-
Food & Beverage	\$		\$	-
Merchandise	\$	-	\$	-
ntercompany	\$	-	\$	
Other Product Revenue	\$	-	\$	
Total Product Revenue	\$	-	\$	-
Total Revenue	\$	320,047.32	\$	1,332,824.31
DIRECT COSTS				
Services:				
Artist	\$	-	\$	
Marketing & Advertising	\$	-	\$	-
Venue / Location	\$	-	\$	-
Production	\$	-	\$	-
Intercompany	\$	2,855.13	\$	5,577.01
License Fees	\$	-	\$	-
Ticket Fees	\$	-	\$	
Processing / Payment Fees	\$	-	\$	-
Promoting	\$	-	\$	
Artist Management	\$	-	\$	
Other Service Costs	\$	-	\$	
Total Service Costs	\$	2,855.13	\$	5,577.01
Products:				
Music Commission Fees	\$	-	\$	-
Credit Card Fees	\$	-	\$	-
Mechanicals	\$		\$	
Commissions	\$		\$	-
Marketing & Advertising	\$	-	\$	-
Merchandise	\$	-	\$	-
Food & Beverage	\$	-	\$	-
Intercompany	\$	-	\$	-
Other Product Costs	\$		\$	
Total Product Costs	\$	-	\$	
Total Direct Costs	\$	2,855.13	\$	5,577.01
Gross Profit	\$	317,192.19	\$	1,327,247.30
	\$	317,192.19	\$	1,327,247.30
SG&A/Depreciation & Amortization	\$		\$	1,327,247.30 323,229.72
GG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.)		98,872.68		323,229.72
GG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary	s	98,872.68 54,919.83	\$	
G&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation	S S	98,872.68	\$	323,229.72 188,011.90 135,217.82
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising	\$ \$ \$	98,872.68 54,919.83 43,952.85	\$ \$	323,229.72 188,011.90
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense	\$ \$ \$	98,872.68 54,919.83 43,952.85 - 7,549.48	\$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92
SG&A/Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses	\$ \$ \$ \$	98,872.68 54,919.83 43,952.85 - 7,549.48 5,155.69	\$ \$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92 23,293.34
GG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Uffice Expenses _ggal	\$ \$ \$ \$ \$	98,872.68 54,919.83 43,952.85 7,549.48 5,155.69 500.00	\$ \$ \$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92 23,293.34 1,500.00
G&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising kent Expenses Jiffice Expenses _gal Uther Professional Fees	\$ \$ \$ \$ \$ \$	98,872.68 54,919.83 43,952.85 - 7,549.48 5,155.69	\$ \$ \$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92 23,293.34
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Jiffice Expenses Joher Professional Fees Joher Professional Fees Joher Stephenses Joher Stephense	\$ \$ \$ \$ \$ \$ \$	98,872.68 54,919.83 43,952.85 7,549.48 5,155.69 500.00 8,333.33	\$ \$ \$ \$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92 23,293.34 1,500.00 21,808.90
GG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Mert Expense Jiffice Expenses _ggal Other Professional Fees Sales / Selling Jeneral Administrative Expenses	\$ \$ \$ \$ \$ \$	98,872.68 54,919.83 43,952.85 7,549.48 5,155.69 500.00	\$ \$ \$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92 23,293.34 1,500.00
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Marketing & Advertising Ment Expense Joffice Expenses Joher Professional Fees Sales / Selling Jeneral Administrative Expenses Intercompany Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,872.68 54,919.83 43,952.85 7,549.48 5,155.69 500.00 8,333.33	\$ \$ \$ \$ \$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92 23,293.34 1,500.00 21,808.90
### SCRANDEPRECIATION & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Differ Expense Differ Foressional Fees Jegal Jeher Professional Fees Jesel Selling Jeneral Administrative Expenses Intercompany Expenses Jeners Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,872.68 54,919.83 43,952.85 7,549.48 5,155.69 500.00 8,333.33	\$ \$ \$ \$ \$ \$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92 23,293.34 1,500.00 21,808.90
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Ment Expense Diffice Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Von-cash stock comp	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,872.68 54,919.83 43,952.85 7,549.48 5,155.69 500.00 8,333.33	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92 23,293.34 1,500.00 21,808.90
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Ment Expense Diffice Expenses Legal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Von-cash stock comp	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,872,68 54,919,83 43,952,85 - 7,549,48 5,155,69 500,00 8,333,33 - 2,621,50	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92 23,293.34 1,500.00 21,808.90 10,111.00
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Diffice Expenses Jugeal Jother Professional Fees Salary Selling Jother Professional Fees Salary / Selling Jother Professional Fees Salary / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Dither General Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98,872,68 54,919,83 43,952,85 - 7,549,48 5,155,69 500,00 8,333,33 - 2,621,50	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323,229.72 188,011.90 135,217.82 53.98 30,197.92 23,293.34 1,500.00 21,808.90 10,111.00
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Diffice Expenses Jugeal Jother Professional Fees Salary Selling Jother Professional Fees Salary / Selling Jother Professional Fees Salary / Selling Jeneral Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Dither General Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323,229,72 188,011.90 135,217.82 53.08 30,197.92 23,293.34 1,500.00 21,808.90 10,111.00 5,629.69
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Johre Professional Fees Johre Foreit School Fees Johre General Expenses Johre General Expenses Johre General Expenses Johr Johre General Expenses Johr Johr Johr Johr Johr Johr Johr Johr	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323,229,72 188,011.90 135,217.82 53.08 30,197.92 23,293.34 1,500.00 21,808.90 10,111.00 5,629.69
G&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Office Expenses Jther Professional Fees Jales / Selling Jeneral Administrative Expenses Intercompany Expenses Jeneral Administrative Expenses Jeneral Administrative Expenses Jeneral Fees	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323,229,72 188,011.90 135,217.82 53.08 30,197.92 23,293.34 1,500.00 21,808.90 10,111.00 5,629.69
GG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Marketing & Marketing Marketing & Marketing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323,229,72 188,011,50 135,217,82 53,38 30,197,92 23,293,34 1,500,00 21,808,90 10,111,00 5,629,69
G&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Diffice Expenses ggal Jther Professional Fees alses / Selling General Administrative Expenses Intercompany Expenses deneral Administrative Expenses deneral Administrative Expenses deneral Administrative Expenses deneral Expenses dense Fees _	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293,41 1.500.00 21.808.90 5.629.69 21,383.09 437,207.64
G&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Diffice Expenses ggal Jther Professional Fees alses / Selling General Administrative Expenses Intercompany Expenses decrese Fees Joensel Stock comp Other General Expenses decrese Fees Joensel Stock comp Dether General Expenses decrese Fees Depreciation & Amortization: Depreciation & Depreciation Depreciation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293,41 1.500.00 21.808.90 5.629.69 21,383.09 437,207.64
GS&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Johre Professional Fees Salery Johre Professional Fees Sales / Selling Johre Professional Fees Johre Professional Fees Johre Professional Fees Johre Professional Fees Sales / Selling Johre Professional Fees Johre Johre Professional Fees Johre General Expenses Potal SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293,41 1.500.00 21.808.90 5.629.69 21,383.09 437,207.64
GS&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Johre Professional Fees Salery Johre Professional Fees Sales / Selling Johre Professional Fees Johre Professional Fees Johre Professional Fees Johre Professional Fees Sales / Selling Johre Professional Fees Johre Johre Professional Fees Johre General Expenses Potal SG&A Expenses Depreciation & Amortization: Depreciation Amortization	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293,41 1.500.00 21.808.90 5.629.69 21,383.09 437,207.64
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expenses Office Expenses Defice Expenses Depreciation Joher Professional Fees Salases / Selling General Administrative Expenses Intercompany Expenses Lecense Fees Von-cash stock comp Dither General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation Amortization DTHER INCOME AND EXPENSES	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293,41 1.500.00 21.808.90 5.629.69 21,383.09 437,207.64
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Marketing & Advertising Marketing & Advertising Marketing & Selection Marketing & Selection Marketing & Marketing & Marketing Marketing & Marketing Marketing & Marketing & Marketing Marketing & Marketing & Marketing Marketing & Marketing & Marketing & Marketing Marketing & Ma	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293,41 1.500.00 21.808.90 5.629.69 21,383.09 437,207.64
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Johre Professional Fees Johre Toffice State Sta	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293.34 1.500.00 21.808.90 10.111.00 21.838.09 437,207.64
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Johre Professional Fees Johre Toffice State Sta	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293,41 1.500.00 21.808.90 5.629.69 21,383.09 437,207.64
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Diffice Expenses Joher Professional Fees Salary Salary Joher Professional Fees Salary Sales / Selling General Administrative Expenses Intercompany Expenses License Fees Non-cash stock comp Other General Expenses Fotal SG&A Expenses Depreciation & Amortization: Depreciation Amortization Diffice Income Interest Income Interest Expenses Other Income Joher Expenses Joher Income Joher Expenses Joher Income Joher Expenses Joher Income Joher Expenses Joher Income (attach schedule)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293,41 1.500.00 21.808.90 5.629.69 21,383.09 437,207.64
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expenses Office Expenses Defice Expenses Joher Professional Fees Joher Professional Fees Joher Professional Fees Joher Sees Joher Sees Joher Sees Joher Sees Joher Sees Joher General Expenses Intercompany Expenses Joher General Expenses Joher General Expenses Deter General Expenses Deter General Expenses Total SG&A Expenses Deter General Income Amortization DTHER INCOME AND EXPENSES Interest Income Interest Expense Doher Income (attach schedule) Joher Expense (Joss) in Non-consolidated Affiliates	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293,41 1.500.00 21.808.90 5.629.69 21,383.09 437,207.64
SG&A Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Personnel (salary, benefits) Police Expenses Police General Expenses Police General Expenses Police Fees Police Expenses Police Expense Police Expenses Police Expense Police Expen	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293,41 1.500.00 21.808.90 5.629.69 21,383.09 437,207.64
### SCREAN DEPORTED TO THE PROPERS OF THE PROPERS O	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	98.872.68 54.919.83 43.952.85 7.549.48 5.155.69 500.00 8.333.33 2.621.50 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	323.229.72 188.011.90 135.217.82 53.98 30.197.92 23.293.41 1.500.00 21.808.90 10.111.00 5,629.69 21.383.09 437,207.64
SG&A Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expenses John Frofessional Fees Sales / Selling John Frofessional Fees Sales / Selling John Frofessional Fees Sales / Selling John Frofessional Fees John Frofessional Fees Sales / Selling John Frofessional Fees John	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	98.872.68 54.919.83 43.952.85	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	323.229.72 188.011.90 135.217.82 53.98 30.197.92 23.293.41 1.500.00 21.808.90 10.111.00 5,629.69 21.383.09 437,207.64
SG&A Depreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Marketing & Advertising Marketing & Advertising Joher Professional Fees Joher Fees Mon-cash stock comp Joher General Expenses Joensel Fees Mon-cash stock comp Joher General Expenses Popperciation & Amortization: Depreciation Amortization Depreciation Amortization JOHER INCOME AND EXPENSES Interest Expense Interest Expense Joher Income (attach schedule) Joher Expense (attach schedule)	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	98.872.68 54.919.83 43.952.85	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	323.229.72 188.011.90 135.217.82 53.98 30.197.92 23.293.41 1.500.00 21.808.90 10.111.00 5,629.69 21.383.09 437,207.64
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expenses Office Expenses Diffice Expenses Joher Professional Fees Joher Professional Fees Joher Stephenses Joher General Expenses Joher General Expenses Joher General Expenses Depreciation & Amortization: Depreciation Amortization Joher Stephenses Joher Income (attach schedule) Joher Income (attach schedule) Joher Income (attach schedule) Joher Income (attach schedule) Joher Stephense Joher Stephenses Joher Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Trofessional Fees Joher Stephense Stephense Stephense Stephense Ste	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	98.872.68 54.919.83 43.952.85	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	323.229.72 188.011.90 135.217.82 53.98 30.197.92 23.293.41 1.500.00 21.808.90 10.111.00 5,629.69 21.383.09 437,207.64
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expense Diffice Expenses Joher Professional Fees Salary Joher Professional Fees Joher Beneral Expenses Intercompany Expenses Joher General Expenses Potal SG&A Expenses Depreciation Amortization Joher Expense Joher Income (attach schedule) Joher Expense Joher Income (attach schedule) Joher Expense Joher Income (attach schedule) Joher Expense (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees JS. Trustee Quarterly Fees	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	98.872.68 54.919.83 43.952.85	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	323.229.72 188.011.90 135,217.82 53.88 30.197.92 23.293.34 1.500.00 21.808.90 10.111.00 21.838.09 437,207.64
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expenses Diffice Expenses Jother Professional Fees Jother Professional Fees Jother Professional Fees Jother State Sta	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	98.872.68 54.919.83 43.952.85	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	323.229.72 188.011.90 135.217.82 53.98 30.197.92 23.293.41 1.500.00 21.808.90 10.111.00 5,629.69 21.383.09 437,207.64
Insider Compensation Marketing & Advertising Rent Expense Office Expenses Office Expenses Office Expenses Usegal Other Professional Fees Sales / Selling General Administrative Expenses Intercompany Expenses Intercompany Expenses Other General Expenses Other General Expenses Other General Expenses Other General Expenses Total SG&A Expenses Depreciation & Amortization: Depreciation & Amortization: Depreciation & Amortization Amortization OTHER INCOME AND EXPENSES Interest Income Interest Expense Other Income (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Other Expense (attach schedule) Other Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) in Non-consolidated Affiliates Income Taxes Intercompany License (Fees)/Revenue & interest (expense)/income Net Profit (Loss) Before Reorganization Items REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gaint (Loss) from Sale of Equipment	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	98.872.68 54.919.83 43.952.85	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	323.229.72 188.011.90 135.217.82 135.217.82 30.197.92 23.293.41 1.500.00 21.808.90 21.808.90 437.207.64 714.40 961.666.68
SG&ADepreciation & Amortization Personnel (salary, benefits, bonus, etc.) Salary Insider Compensation Marketing & Advertising Rent Expenses Diffice Expenses Jother Professional Fees Jother Professional Fees Jother Professional Fees Jother State Sta	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	98.872.68 54.919.83 43.952.85	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	323.229.72 188.011.90 135.217.82 53.98 30.197.92 23.293.41 1.500.00 21.808.90 10.111.00 5,629.69 21.383.09 437,207.64

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - ID&T/SEX North America LLC

Case No. - 16-10245 Reporting Period: May 2016

STATEMENT OF OPERATIONS

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES		Month		Cumulative Filing to Date
Service Revenue:				
Ticket Sales	\$	821,577.10	\$	1,241,941.82
Ticket Fees	S	3,058.36	\$	15,076.50
Food & Beverage - net License Fees	\$	3,038.30	\$	15,076.50
Merchandise - net	\$		\$	-
Sponsorship / Media Sales	s		\$	(250,000.00)
Intercompany	S	-	\$	-
Marketing	\$	-	\$	-
Artist Management	\$	-	\$	-
Other Service Revenue	\$	18,388.85	\$	27,625.97
Total Service Revenue	\$	843,024.31	\$	1,034,644.29
Sale of Products				
Digital Music Sales	\$	-	\$	
Food & Beverage	\$		\$	4,777.00
Merchandise	\$		\$	
Intercompany	\$		\$	
Other Product Revenue	\$ \$	-	\$	4 777 00
Total Product Revenue	3		3	4,777.00
Total Revenue	\$	843,024.31	\$	1,039,421.29
DIRECT COSTS	1.9	043,024.31	.p	1,039,421.29
Services:	Т		П	
Artist	s	513,456.05	\$	690,406.79
Marketing & Advertising	\$	62,611.92	\$	(133,070.27)
Venue / Location	S	107,500.00	\$	263,081.12
Production	S	211,197.95	\$	352,896.69
Intercompany	\$		\$	14,739.23
License Fees	\$	-	\$	
Ticket Fees	S	-	\$	4,224.08
Processing / Payment Fees	\$	-	\$	-
Promoting	\$	(62,475.27)	\$	(81,964.27)
Artist Management	\$		\$	
Other Service Costs	\$		\$	1,179.50
Total Service Costs	\$	832,290.65	\$	1,111,492.87
Products:				
Music Commission Fees	\$	-	\$	-
Credit Card Fees	\$		\$	
Mechanicals	\$		\$	
Commissions	\$		\$	
Marketing & Advertising	\$		\$	-
Merchandise	\$		\$	2,544.04
Food & Beverage	\$	-	\$	
Intercompany	\$		\$	
Other Product Costs Total Product Costs	\$ \$		\$	2,544.04
Total Product Costs	3		9	2,344.04
Total Direct Costs	\$	832,290.65	\$	1,114,036.91
2 our Direct Costs		002,270,00	Ψ	1,114,000,0171
Gross Profit	\$	10,733.66	\$	(74,615.62)
SG&A/Depreciation & Amortization				
Personnel (salary, benefits, bonus, etc.)	\$	278,451.11	\$	1,143,256.23
Salary	\$	263,101.33	\$	1,066,924.69
Insider Compensation	\$	15,349.78	\$	76,331.54
Marketing & Advertising	\$	148.73	\$	161.80
Rent Expense	\$	32,528.75	\$	79,981.82
Office Expenses	\$	2,421.25	\$	19,207.24
Legal	\$	7,900.00	\$	45,350.00
Other Professional Fees	\$	12,083.34	\$	43,655.29
Sales / Selling	\$	246.77	\$	45.000.70
General Administrative Expenses	\$	346.28	\$	45,280.79
Intercompany Expenses	\$	14,060.56	\$	36,541.67
License Fees Non each steek comp	\$		\$	
Non-cash stock comp Other General Expenses	\$	13,209.83	\$	56,135.64
Other General Expenses	3	15,209.83	3	30,133.04
Total SG&A Expenses	\$	361,149.85	\$	1,469,570.48
Total SOCCA Expenses	,	301,149.83	ą	1,407,370.48
Depreciation & Amortization:	+		Н	
Depreciation & Amortization. Depreciation	S		\$	
Amortization	S	644,441.31	\$	2,577,765.22
	Ť	,	ŕ	-,-11,100.22
	1		Т	
OTHER INCOME AND EXPENSES				
Interest Income	\$		\$	
Interest Expense	\$	(62,715.91)	\$	(62,715.91)
Other Income (attach schedule)	\$	92,805.48	\$	134,749.60
Other Expense (attach schedule)	\$	(66,081.03)	\$	(112,228.87)
Equity Income / (Loss) in Non-consolidated Affiliates	S		\$	
Intercompany License (Fees)/Revenue	\$	(116,666.67)	\$	(461,567.72)
Income Taxes	S	-	\$	
			\$	(4,623,714.23)
Net Profit (Loss) Before Reorganization Items	\$	(1,147,515.63)	_	
REORGANIZATION ITEMS		(1,147,515.63)	_	
REORGANIZATION ITEMS Professional Fees		(1,147,515.63)	Ì	
REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees		(1,147,515.63)	Ė	
REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		(1,147,515.63)	Ė	
REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) from Sale of Equipment		(1,147,515.63)	Ė	
REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) from Sale of Equipment Other Reorganization Expenses (attach schedule)		(1,147,515.63)		
REORGANIZATION ITEMS Professional Fees U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet) Gain (Loss) from Sale of Equipment		(1,147,515.63)		(4,623,714.23)

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

Notes:
[1] Certain of the Debtors maintain consolidated financials. The MOR-2 for ID&T/SFX North America LLC (16-10245) includes consolidated financial information for the following Debtors: ID&T/SFX North America LLC (16-10245); ID&T/SFX Mysteryland LLC (16-10244); ID&T/SFX Opance LLC (16-10246); ID&T/SFX Sensation LLC (16-10247); ID&T/SFX TomorrowWorld LLC (16-10248); Made Event, LLC (16-10250); SFX Canada Inc. (16-10254). Results include financial information for a non-Debtor subsidiary, ID&T Canada ULC.

In re: Debtor - SFXE Netherlands Holdings Coöperatief U.A.

Case No. - 16-10280 Reporting Period: May 2016

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 91,460	\$ 91,391
Restricted Cash	\$ -	\$ -
Accounts Receivable, net	\$ -	\$ -
Due from Promoters	\$ -	\$ -
Intercompany Receivable	\$ 56,012,509	\$ 25,933,528
Prepaid Expenses	\$ 163,602	\$ 159,269
Due from Related Parties	\$ -	\$ -
Other Current Assets	\$ -	\$ -
TOTAL CURRENT ASSETS	\$ 56,267,572	\$ 26,184,188
PP&E and Intangibles		
Property, Plant and Equipment, net	\$ -	\$ -
Intercompany Receivable - LT	\$ -	\$ -
Goodwill	\$ -	\$ -
Intangible Assets, net	\$ 28,211,003	\$ 28,200,590
Equity investments in non-consolidated affiliates	\$ -	\$ -
Investment in Subsidiaries	\$ (1,215,480)	\$ (1,082,860)
Other Assets (attach schedule)	\$ -	\$ -
OTHER ASSETS		
Loans to Insiders*		
Other Assets (attach schedule)	_	
TOTAL OTHER ASSETS	\$ -	\$ -
TOTAL ASSETS	\$ 83,263,095	\$ 53,301,919

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	\$	\$ -
Deferred Revenue	\$ 45,622	\$ 44,413
Due to Related Parties	\$	\$ -
Other Current Liabilities	\$ -	\$ -
Accounts Payable	\$	\$ -
Label and Royalty Payables	\$	\$ -
Accrued Expenses	\$ (192,263)	\$ 188,889
Intercompany Payable	\$ 7,545,777	\$ 2,227,227
Total Current Liabilities	\$ 7,399,136	\$ 2,460,529
Deferred Tax Liabilities	-	\$ -
Notes Payable - LT	\$ 46,785,285	\$ 18,108,818
Due to Related Parties - LT	-	\$ -
Acquisition related commitments and contingency	-	\$ -
Intercompany Payable - LT	-	\$ -
Mandatorily redeemable non-controlling interest	\$ (1,215,480)	\$ (1,082,860)
Other Long-term Liabilities	-	\$ -
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 52,968,941	\$ 19,486,488
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	\$	\$ -
Accrued Expenses	\$	\$ -
Intercompany Payable	\$ 2,227,227	\$ -
Deferred Purchase Obligation	\$	
TOTAL PRE-PETITION LIABILITIES	\$ 2,227,227	\$ -
TOTAL LIABILITIES	\$ 55,196,168	\$ 19,486,488
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	\$	\$ -
Redeemable Non-Controlling Interest	\$	\$ -
Stockholders' Equity		
Common Stock	\$	\$ -
Preferred Stock	\$	\$ -
Additional Paid-in Capital	\$ 41,970,361	\$ 41,970,361
Accumulated Other Comprehensive Income / (Loss)	\$ (8,040,576)	\$ (9,043,320)
Accumulated Deficit / Earnings	\$ (5,862,857)	\$ 888,390
Total Stockholder Equity	\$ 28,066,927	\$ 33,815,431
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 83,263,095	\$ 53,301,919

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

Notes:
[1] Subject to final loan documentation.

In re: Debtor - Core Productions LLC

Case No. - 16-10241 Reporting Period: May 2016

BALANCE SHEET

ASSETS		BOOK VALUE AT END OF RENT REPORTING MONTH	BOOK VALUE ON PETITION DATE	
CURRENT ASSETS	CUR	KENT KEFOKTING MONTH	FEITHON DATE	
Cash and Cash Equivalents	\$	-	\$	-
Restricted Cash	\$	-	\$	-
Accounts Receivable, net	\$	749	\$	2,338
Due from Promoters	\$	-	\$	-
Intercompany Receivable	\$	494,235	\$	492,647
Prepaid Expenses	\$	7,050	\$	11,935
Due from Related Parties	\$	45,746	\$	45,746
Other Current Assets	\$	-	\$	-
TOTAL CURRENT ASSETS	\$	547,780	\$	552,666
PP&E and Intangibles				
Property, Plant and Equipment, net	\$	92,182	\$	96,612
Intercompany Receivable - LT	\$	-	\$	-
Goodwill	\$	-	\$	-
Intangible Assets, net	\$	-	\$	-
Equity investments in non-consolidated affiliates	\$	-	\$	-
Investment in Subsidiaries	\$	-	\$	-
Other Assets (attach schedule)	\$	246,279	\$	246,279
OTHER ASSETS				
Loans to Insiders*				
Other Assets (attach schedule)				•
TOTAL OTHER ASSETS	\$	-	\$	-
TOTAL ASSETS	\$	886,241	\$	895,556

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	\$	\$ -
Deferred Revenue	\$ -	\$ -
Due to Related Parties	\$ -	\$ 136,246
Other Current Liabilities	\$ -	\$ 9,862
Accounts Payable	\$ 2,031	\$ 23,111
Label and Royalty Payables	\$ -	\$ -
Accrued Expenses	\$ 147,719	\$ 198,479
Intercompany Payable	\$ 882,410	\$ 5,379,811
Total Current Liabilities	\$ 1,032,160	\$ 5,747,510
Deferred Tax Liabilities	\$ -	\$ -
Notes Payable - LT	s -	\$ -
Due to Related Parties - LT	\$ -	\$ -
Acquisition related commitments and contingency	s -	\$ -
Intercompany Payable - LT	\$ -	\$ -
Mandatorily redeemable non-controlling interest	\$ -	\$ -
Other Long-term Liabilities	s -	\$ -
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 1,032,160	\$ 5,747,510
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	\$ 58,925	\$ -
Accrued Expenses	\$ 119,465	\$ -
Intercompany Payable	\$ 5,379,811	
Due to Related Parties	s -	
Other Current Liabilities	\$ 9,862	
Deferred Purchase Obligation	s -	\$ -
TOTAL PRE-PETITION LIABILITIES	\$ 5,568,064	\$ -
TOTAL LIABILITIES	\$ 6,600,224	\$ 5,747,510
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	\$ -	s -
Redeemable Non-Controlling Interest	\$ -	\$ -
Stockholders' Equity		
Common Stock	\$ -	\$ -
Preferred Stock	\$ -	\$ -
Additional Paid-in Capital	\$ -	\$ -
Accumulated Other Comprehensive Income / (Loss)	\$ -	\$ -
Accumulated Deficit / Earnings	\$ (5,713,982)	
Total Stockholder Equity	\$ (5,713,982)	
4	(-)	. (3,4-2,7-2)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 886,241	\$ 895,556

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX Platform & Sponsorship LLC

Case No. - 16-10262 Reporting Period: May 2016

BALANCE SHEET

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS	CURRENT REPORTING MONTH	PETITION DATE
Cash and Cash Equivalents	s -	s -
Restricted Cash	s -	s -
Accounts Receivable, net	\$ 4,064,393	\$ 4,585,078
Due from Promoters	\$ -	\$ -
Intercompany Receivable	\$ 33,600,466	\$ 33,061,388
Prepaid Expenses	\$ 75,000	\$ 55,381
Due from Related Parties	\$ 336,669	\$ 327,079
Other Current Assets	\$ -	\$ -
TOTAL CURRENT ASSETS	\$ 38,076,528	\$ 38,028,926
PP&E and Intangibles		
Property, Plant and Equipment, net	\$ -	\$ 912
Intercompany Receivable - LT	\$ -	\$ -
Goodwill	\$ -	\$ -
Intangible Assets, net	\$ -	\$ -
Equity investments in non-consolidated affiliates	\$ -	\$ -
Investment in Subsidiaries	\$ (2,500,000)	(2,500,000)
Other Assets (attach schedule)	\$ 759	\$ -
OTHER ASSETS		
Loans to Insiders*		
Other Assets (attach schedule)		
TOTAL OTHER ASSETS	\$ -	\$ -
TOTAL ASSETS	\$ 35,577,287	\$ 35,529,838

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	\$ -	\$
Deferred Revenue	\$ 8,902,359	\$ 9,942,225
Due to Related Parties	\$ -	\$ 1,062,397
Other Current Liabilities	\$ -	\$ -
Accounts Payable	\$ (9,200	9,217
Label and Royalty Payables	\$ -	\$ -
Accrued Expenses	\$ 301,451	\$ -
Intercompany Payable	\$ 1,690,109	\$ 29,320,804
Total Current Liabilities	\$ 10,884,720	\$ 40,334,644
Deferred Tax Liabilities	\$ -	\$ -
Notes Payable - LT	\$ -	s -
Due to Related Parties - LT	\$ -	s -
Acquisition related commitments and contingency	\$ -	s -
Intercompany Payable - LT	\$ -	s -
Mandatorily redeemable non-controlling interest	s -	\$ -
Other Long-term Liabilities	\$ -	s -
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 10,884,720	\$ 40,334,644
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	\$ 9,217	\$ -
Intercompany Payable	\$ 29,320,804	
Accrued Expenses	s -	\$ -
Due to Related Parties	\$ 762,397	
Deferred Purchase Obligation	s -	\$ -
TOTAL PRE-PETITION LIABILITIES	\$ 30,092,419	\$ -
TOTAL LIABILITIES	\$ 40,977,139	\$ 40,334,644
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	\$ -	\$ -
Redeemable Non-Controlling Interest	\$ -	\$ -
Stockholders' Equity		
Common Stock	\$ -	\$ -
Preferred Stock	\$ -	\$ -
Additional Paid-in Capital	\$ -	\$ -
Accumulated Other Comprehensive Income / (Loss)	s -	\$ -
Accumulated Deficit / Earnings	\$ (5,399,852	(4,804,805)
Total Stockholder Equity	\$ (5,399,852	(4,804,805)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 35,577,287	\$ 35,529,838

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX/AB Live Event LLC

Case No. - 16-10266 Reporting Period: May 2016

BALANCE SHEET

A COPIEC		BOOK VALUE AT END OF	BOOK VALUE ON	
ASSETS CURRENT ASSETS	CU	RRENT REPORTING MONTH	PETITION DATE	
Cash and Cash Equivalents	\$	194,713	\$	131,994
Restricted Cash	\$	-	\$	-
Accounts Receivable, net	\$	888,466	\$	5,621,504
Due from Promoters	\$	-	\$	-
Intercompany Receivable	\$	13,464,493	\$	8,018,292
Prepaid Expenses	\$	223,754	\$	8,607
Due from Related Parties	\$	-	\$	-
Other Current Assets	\$	282,978	\$	271,277
TOTAL CURRENT ASSETS	\$	15,054,405	\$	14,051,674
PP&E and Intangibles				
Property, Plant and Equipment, net	\$	-	\$	-
Intercompany Receivable - LT	\$	-	\$	-
Goodwill	\$	-	\$	-
Intangible Assets, net	\$	-	\$	-
Equity investments in non-consolidated affiliates	\$	-	\$	-
Investment in Subsidiaries	\$	-	\$	-
Other Assets (attach schedule)	\$	-	\$	-
OTHER ASSETS				
Loans to Insiders*				
Other Assets (attach schedule)				
TOTAL OTHER ASSETS	\$	-	\$	-
TOTAL ASSETS	\$	15,054,405	\$	14,051,674

LIABILITIES AND OWNER EQUITY CURRENT REPORTING MONTH	S
Secured Debt S	\$ 162,880 \$ - \$ 38,657 \$ 1,289,459 \$ - \$ 655,204 \$ 12,351,421 \$ 14,334,741 \$ - \$ - \$ - \$ - \$ -
Deferred Revenue	\$ 162,880 \$ - \$ 38,657 \$ 1,289,459 \$ - \$ 655,204 \$ 12,351,421 \$ 14,334,741 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
Due to Related Parties	\$ 38,657 \$ 1,289,459 \$ - \$ 655,204 \$ 12,351,421 \$ 14,334,741 \$ - \$ - \$ - \$ - \$ - \$ -
Other Current Liabilities	\$ 38,657 \$ 1,289,459 \$ - \$ 655,204 \$ 12,351,421 \$ 14,334,741 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
Accounts Payable	\$ 1,289,459 \$ - \$ 655,204 \$ 12,351,421 \$ 14,334,741 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
Label and Royalty Payables	\$ 655,204 \$ 12,351,421 \$ 14,334,741 \$
Accrued Expenses \$	\$ 655,204 \$ 12,351,421 \$ 14,334,741 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
Intercompany Payable	\$ 12,351,421 \$ 14,334,741 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
Total Current Liabilities	\$ 14,334,741 \$ - \$ - \$ - \$ - \$ - \$ - \$ -
Deferred Tax Liabilities	S
Notes Payable - LT	\$ - \$ - \$ - \$ - \$ -
Due to Related Parties - LT	\$ - \$ - \$ - \$ -
Acquisition related commitments and contingency S	S - S - S -
Intercompany Payable - LT	\$ - \$ -
Mandatorily redeemable non-controlling interest \$ - Other Long-term Liabilities \$ - Amounts Due to Insiders* * - TOTAL POSTPETITION LIABILITIES \$ 2,144,764 LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) * 68,026 Intercompany Payable \$ 12,351,421 Accrued Expenses \$ 501,787 Other Current Liabilities \$ 38,657 Deferred Purchase Obligation \$ - TOTAL PRE-PETITION LIABILITIES \$ 12,959,891 TOTAL LIABILITIES \$ 15,104,655 OWEER EQUITY Commitments and contingencies	\$ -
Other Long-term Liabilities \$ - Amounts Due to Insiders* * - TOTAL POSTPETITION LIABILITIES \$ 2,144,764 LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) * 68,026 Intercompany Payable \$ 68,026 Intercompany Payable \$ 12,351,421 Accrued Expenses \$ 501,787 Other Current Liabilities \$ 38,657 Deferred Purchase Obligation \$ - TOTAL PRE-PETITION LIABILITIES \$ 12,959,891 TOTAL LIABILITIES \$ 15,104,655 OWNER EQUITY Commitments and contingencies	
Amounts Due to Insiders* \$ 2,144,764 TOTAL POSTPETITION LIABILITIES \$ 68,026 LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) \$ 68,026 Accounts Payable \$ 12,351,421 Accrued Expenses \$ 501,787 Other Current Liabilities \$ 38,657 Deferred Purchase Obligation \$ - TOTAL PRE-PETITION LIABILITIES \$ 12,959,891 TOTAL LIABILITIES \$ 15,104,655 OWNER EQUITY Commitments and contingencies	s -
TOTAL POSTPETITION LIABILITIES \$ 2,144,764 LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Accounts Payable \$ 68,026 Intercompany Payable \$ 12,351,421 Accrued Expenses \$ 501,787 Other Current Liabilities \$ 38,657 Deferred Purchase Obligation \$ - 70TAL PRE-PETITION LIABILITIES \$ 12,959,891 TOTAL LIABILITIES \$ 15,104,655 OWNER EQUITY Commitments and contingencies	
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) \$ 68,026 Accounts Payable \$ 12,351,421 Intercompany Payable \$ 12,351,421 Accrued Expenses \$ 501,787 Other Current Liabilities \$ 38,657 Deferred Purchase Obligation \$ - TOTAL PRE-PETITION LIABILITIES \$ 12,959,891 TOTAL LIABILITIES \$ 15,104,655 OWNER EQUITY Commitments and contingencies	
Accounts Payable	\$ 14,334,741
Intercompany Payable	
Accrued Expenses	\$ -
Other Current Liabilities \$ 38,657 Deferred Purchase Obligation \$ - TOTAL PRE-PETITION LIABILITIES \$ 12,959,891 TOTAL LIABILITIES \$ 15,104,655 OWNER EQUITY Commitments and contingencies	
Deferred Purchase Obligation \$	\$ -
TOTAL PRE-PETITION LIABILITIES \$ 12,959,891 TOTAL LIABILITIES \$ 15,104,655 OWNER EQUITY Commitments and contingencies	
TOTAL LIABILITIES \$ 15,104,655 OWNER EQUITY Commitments and contingencies	\$ -
OWNER EQUITY Commitments and contingencies	\$ -
OWNER EQUITY Commitments and contingencies	
Commitments and contingencies	\$ 14,334,741
Redeemable Common Stock \$ -	
	\$ -
Redeemable Non-Controlling Interest \$	\$ -
Stockholders' Equity	
Common Stock \$ -	\$ -
Preferred Stock \$ -	\$ -
Additional Paid-in Capital \$	-
Accumulated Other Comprehensive Income / (Loss) \$	
Accumulated Deficit / Earnings \$ (50,250	\$ 34,744
Total Stockholder Equity \$ (50,250)	\$ 34,744
	\$ 34,744 \$ (480,692)
TOTAL LIABILITIES AND OWNERS' EQUITY \$ 15,054,405	\$ 34,744 \$ (480,692)

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

Case No. - 16-10238 Reporting Period: May 2016

BALANCE SHEET

ASSETS	C	BOOK VALUE AT END OF URRENT REPORTING MONTH		OOK VALUE ON PETITION DATE
CURRENT ASSETS		CAREAT REPORTING MOINTI	•	EIIIION BAIL
Cash and Cash Equivalents	\$	3,933,293	\$	475,658
Restricted Cash	\$	848,787	\$	848,787
Accounts Receivable, net	\$	1,321,171	\$	1,167,979
Due from Promoters	\$	-	\$	-
Intercompany Receivable	\$	262,664,620	\$	242,904,340
Prepaid Expenses	\$	7,403,574	\$	4,705,903
Due from Related Parties	\$	780,470	\$	755,598
Other Current Assets	\$	469,306	\$	655,602
TOTAL CURRENT ASSETS	\$	277,421,220	\$	251,513,866
PP&E and Intangibles				
Property, Plant and Equipment, net	\$	10,073,971	\$	10,587,938
Intercompany Receivable - LT	\$	-	\$	-
Goodwill	\$	2,039,385	\$	2,039,385
Intangible Assets, net	\$	500,197	\$	613,841
Equity investments in non-consolidated affiliates	\$	82,126,582	\$	82,126,582
Investment in Subsidiaries	\$	449,599,051	\$	449,229,462
Other Assets (attach schedule)	\$	8,178,146	\$	8,228,513
OTHER ASSETS				
Loans to Insiders*				
Other Assets (attach schedule)				
TOTAL OTHER ASSETS	\$		\$	-
TOTAL ASSETS	\$	829,938,551	\$	804,339,587

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	\$ -	\$ -
Deferred Revenue	\$	\$ -
Due to Related Parties	\$ 297,454	\$ 6,784,211
Other Current Liabilities	\$ 3,292,932	\$ 16,718,464
Accounts Payable	\$ 7,988,566	\$ 4,796,432
Label and Royalty Payables	\$ -	\$ -
Accrued Expenses	\$ 20,338,155	\$ 24,120,946
Intercompany Payable	\$ 38,264,880	\$ 140,514,793
Total Current Liabilities	\$ 70,181,986	\$ 192,934,847
Deferred Tax Liabilities	\$ (816,961)	\$ (816,961)
Notes Payable - LT	\$ 42,186,953	\$ 315,349,579
Due to Related Parties - LT	-	\$ -
Acquisition related commitments and contingency	s -	\$ 9,511,199
Intercompany Payable - LT	-	\$ -
Mandatorily redeemable non-controlling interest	\$ (282,498)	\$ (282,498)
Other Long-term Liabilities	-	\$ -
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 111,269,479	\$ 516,696,166
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	\$ -	\$ -
Intercompany Payable	\$ 140,514,793	\$ -
Senior Secured Notes	\$ 286,030,486	\$ -
Other Current Liabilities	\$ 10,889,111	
Accrued Expenses	\$ 24,120,946	\$ -
Deferred Purchase Obligation	\$ 40,343,852	\$ -
TOTAL PRE-PETITION LIABILITIES	\$ 501,899,188	\$ -
TOTAL LIABILITIES	\$ 613,168,667	\$ 516,696,166
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	\$	\$ 23,786,942
Redeemable Non-Controlling Interest	\$ -	\$ -
Stockholders' Equity		
Common Stock	\$ 95,469	\$ 95,500
Preferred Stock	\$ 31	\$ -
Additional Paid-in Capital	\$ 622,598,340	\$ 616,688,028
Accumulated Other Comprehensive Income / (Loss)	\$ (953,575)	\$ (953,575)
Accumulated Deficit / Earnings	\$ (404,970,381)	\$ (351,973,474)
Total Stockholder Equity	\$ 216,769,884	\$ 263,856,479
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 829,938,551	\$ 804,339,587

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - Beatport, LLC

Case No. - 16-10240 Reporting Period: May 2016

BALANCE SHEET

A COLUMN		BOOK VALUE AT END OF	BOOK VALUE ON	
ASSETS CURRENT ASSETS	CUI	RRENT REPORTING MONTH	PETITION DATE	
Cash and Cash Equivalents	s	3,472,936	s	868,601
Restricted Cash	s	-	\$	-
Accounts Receivable, net	\$	35,528	\$	178,301
Due from Promoters	\$	-	\$	-
Intercompany Receivable	\$	33,020,681	\$	30,672,459
Prepaid Expenses	\$	190,407	\$	263,033
Due from Related Parties	\$	-	\$	1
Other Current Assets	\$	208,394	\$	228,966
TOTAL CURRENT ASSETS	\$	36,927,947	\$	32,211,362
PP&E and Intangibles				
Property, Plant and Equipment, net	\$	201,708	\$	232,598
Intercompany Receivable - LT	\$	-	\$	-
Goodwill	\$	16,860,045	\$	16,860,045
Intangible Assets, net	\$	33,338,704	\$	35,723,313
Equity investments in non-consolidated affiliates	\$	-	\$	-
Investment in Subsidiaries	\$	-	\$	-
Other Assets (attach schedule)	\$	137,118	\$	141,447
OTHER ASSETS				
Loans to Insiders*				
Other Assets (attach schedule)				
TOTAL OTHER ASSETS	\$	-	\$	-
TOTAL ASSETS	\$	87,465,522	\$	85,168,765

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	\$ -	\$ -
Deferred Revenue	s -	\$ 50,000
Due to Related Parties	s -	\$ -
Other Current Liabilities	\$ 413,019	\$ 728,133
Accounts Payable	\$ 234,919	\$ 1,455,636
Label and Royalty Payables	\$ 3,912,172	\$ 5,571,137
Accrued Expenses	\$ -	\$ 203,779
Intercompany Payable	\$ 4,195,581	\$ 38,402,202
Total Current Liabilities	\$ 8,755,692	\$ 46,410,887
Deferred Tax Liabilities	\$ 435,978	\$ 435,978
Notes Payable - LT	s -	s -
Due to Related Parties - LT	s -	\$ -
Acquisition related commitments and contingency	s -	\$ -
Intercompany Payable - LT	s -	\$ -
Mandatorily redeemable non-controlling interest	s -	\$ -
Other Long-term Liabilities	\$ 105,543	\$ 296,891
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 9,297,213	\$ 47,143,755
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	\$ 1,124,797	\$ -
Label and Royalty Payables	\$ 3,492,925	
Intercompany Payable	\$ 38,402,202	\$ -
Accrued Expenses	\$ 171,784	\$ -
Other Current Liabilities	\$ 728,133	
Other Long-term Liabilities	\$ 296,891	
Deferred Purchase Obligation	\$ -	\$ -
TOTAL PRE-PETITION LIABILITIES	\$ 44,216,731	\$ -
TOTAL LIABILITIES	\$ 53,513,944	\$ 47,143,755
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	\$ -	\$ -
Redeemable Non-Controlling Interest	\$ -	\$ -
Stockholders' Equity		
Common Stock	\$ -	\$
Preferred Stock	\$ -	\$ -
Additional Paid-in Capital	\$ 69,422,019	\$ 69,422,019
Accumulated Other Comprehensive Income / (Loss)	\$ -	\$ -
Accumulated Deficit / Earnings	\$ (35,470,441)	\$ (31,397,010)
Total Stockholder Equity	\$ 33,951,578	\$ 38,025,009
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 87,465,522	\$ 85,168,765
		·

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - Flavorus, Inc.

Case No. - 16-10243 Reporting Period: May 2016

BALANCE SHEET

ASSETS	C	BOOK VALUE AT END OF URRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE	
CURRENT ASSETS				
Cash and Cash Equivalents	\$	3,621,228	\$	1,149,476
Restricted Cash	\$	2,242,594	\$	2,242,594
Accounts Receivable, net	\$	588,391	\$	393,241
Due from Promoters	\$	-	\$	-
Intercompany Receivable	\$	266,338	\$	243,907
Prepaid Expenses	\$	44,772	\$	54,007
Due from Related Parties	\$	-	\$	-
Other Current Assets	\$	500,389	\$	519,416
TOTAL CURRENT ASSETS	\$	7,263,711	\$	4,602,642
PP&E and Intangibles				
Property, Plant and Equipment, net	\$	661,475	\$	702,031
Intercompany Receivable - LT	\$	-	\$	-
Goodwill	\$	15,869,728	\$	15,869,728
Intangible Assets, net	\$	1,903,223	\$	2,098,111
Equity investments in non-consolidated affiliates	\$	-	\$	-
Investment in Subsidiaries	\$	-	\$	-
Other Assets (attach schedule)	\$	347,172	\$	505,617
OTHER ASSETS				
Loans to Insiders*				
Other Assets (attach schedule)				
TOTAL OTHER ASSETS	\$	-	\$	-
TOTAL ASSETS	\$	26,045,309	\$	23,778,129

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	s -	s -
Deferred Revenue	\$ 353,126	\$ 66,883
Due to Related Parties	s -	s -
Other Current Liabilities	s -	\$ 22,644
Accounts Payable	\$ 2,208,779	\$ 1,138,067
Label and Royalty Payables	\$ -	s -
Accrued Expenses	\$ -	\$ 82,154
Intercompany Payable	\$ 1,876,570	\$ 4,585,800
Total Current Liabilities	\$ 4,438,476	\$ 5,895,548
Deferred Tax Liabilities	\$ 1,273,295	\$ 1,273,295
Notes Payable - LT	s -	s -
Due to Related Parties - LT	s -	s -
Acquisition related commitments and contingency	s -	s -
Intercompany Payable - LT	\$ -	s -
Mandatorily redeemable non-controlling interest	s -	s -
Other Long-term Liabilities	\$ -	\$ 8,045
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 5,711,771	\$ 7,176,888
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	s -	s -
Intercompany Payable	\$ 4,585,800	s -
Accrued Expenses	\$ 65,204	s -
Other Current Liabilities	\$ 21,124	
Other Long-term Liabilities	\$ 2,017	
Deferred Purchase Obligation	s -	s -
TOTAL PRE-PETITION LIABILITIES	\$ 4,674,145	\$ -
TOTAL LIABILITIES	\$ 10,385,915	\$ 7,176,888
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	\$ -	s -
Redeemable Non-Controlling Interest	-	\$ -
Stockholders' Equity		
Common Stock	-	\$ -
Preferred Stock	\$ -	\$ -
Additional Paid-in Capital	\$ 18,700,000	\$ 18,700,000
Accumulated Other Comprehensive Income / (Loss)	\$ -	\$ -
Accumulated Deficit / Earnings	\$ (3,040,606)	\$ (2,098,759)
Total Stockholder Equity	\$ 15,659,394	\$ 16,601,241
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 26,045,309	\$ 23,778,129

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX-Disco Operating LLC

Case No. - 16-10269 Reporting Period: May 2016

BALANCE SHEET

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE	
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 323,060	\$	297,878
Restricted Cash	\$ -	\$	-
Accounts Receivable, net	\$ 4,174,243	\$	3,292,447
Due from Promoters	\$ -	\$	-
Intercompany Receivable	\$ 3,512,010	\$	2,316,433
Prepaid Expenses	\$ 439,221	\$	499,212
Due from Related Parties	\$ -	\$	-
Other Current Assets	\$ 27,375	\$	27,375
TOTAL CURRENT ASSETS	\$ 8,475,909	\$	6,433,345
PP&E and Intangibles			
Property, Plant and Equipment, net	\$ 53,235	\$	53,235
Intercompany Receivable - LT	\$ -	\$	-
Goodwill	\$ 5,447,019	\$	5,447,019
Intangible Assets, net	\$ 1,441,353	\$	1,610,048
Equity investments in non-consolidated affiliates	\$ -	\$	-
Investment in Subsidiaries	\$ -	\$	-
Other Assets (attach schedule)	\$ 100,000	\$	100,000
OTHER ASSETS			
Loans to Insiders*			
Other Assets (attach schedule)	·		
TOTAL OTHER ASSETS	\$ -	\$	-
TOTAL ASSETS	\$ 15,517,517	\$	13,643,648

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	\$	\$ -
Deferred Revenue	\$ 18,059	\$ 924,532
Due to Related Parties	\$	\$ -
Other Current Liabilities	\$	\$ -
Accounts Payable	\$ 346,497	\$ 755,996
Label and Royalty Payables	\$	\$ -
Accrued Expenses	\$ 308,267	\$ 266,251
Intercompany Payable	\$ 1,714,002	\$ 8,446,702
Total Current Liabilities	\$ 2,386,826	\$ 10,393,481
Deferred Tax Liabilities	\$	\$ -
Notes Payable - LT	\$	\$ -
Due to Related Parties - LT	\$	\$ -
Acquisition related commitments and contingency	\$	\$ -
Intercompany Payable - LT	\$	\$ -
Mandatorily redeemable non-controlling interest	\$	\$ -
Other Long-term Liabilities	\$	\$ -
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 2,386,826	\$ 10,393,481
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	\$ 1,121,544	\$ -
Intercompany Payable	\$ 8,446,702	\$ -
Accrued Expenses	\$ 266,251	\$ -
Deferred Purchase Obligation	\$	\$ -
TOTAL PRE-PETITION LIABILITIES	\$ 9,834,497	\$ -
TOTAL LIABILITIES	\$ 12,221,323	\$ 10,393,481
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	\$ -	\$ -
Redeemable Non-Controlling Interest	\$	\$
Stockholders' Equity		
Common Stock	\$ 10,500,000	\$ 10,500,000
Preferred Stock	\$ -	\$ -
Additional Paid-in Capital	\$ -	\$ -
Accumulated Other Comprehensive Income / (Loss)	\$ -	\$ -
Accumulated Deficit / Earnings	\$ (7,203,807)	\$ (7,249,833)
Total Stockholder Equity	\$ 3,296,193	\$ 3,250,167
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 15,517,517	\$ 13,643,648

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX-LIC Operating LLC

Case No. - 16-10274 Reporting Period: May 2016

BALANCE SHEET

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE	
CURRENT ASSETS			
Cash and Cash Equivalents	\$ 161,777	\$	113,166
Restricted Cash	\$ -	\$	-
Accounts Receivable, net	\$ 1,407,429	\$	995,170
Due from Promoters	\$ -	\$	-
Intercompany Receivable	\$ 6,844,386	\$	6,397,675
Prepaid Expenses	\$ 639,516	\$	614,663
Due from Related Parties	\$ 33,045	\$	33,045
Other Current Assets	\$ -	\$	57,925
TOTAL CURRENT ASSETS	\$ 9,086,153	\$	8,211,645
PP&E and Intangibles			
Property, Plant and Equipment, net	\$ 1,676,747	\$	1,827,632
Intercompany Receivable - LT	\$ -	\$	-
Goodwill	\$ 5,938,852	\$	5,938,852
Intangible Assets, net	\$ 1,952,440	\$	2,113,658
Equity investments in non-consolidated affiliates	\$ -	\$	-
Investment in Subsidiaries	\$ -	\$	-
Other Assets (attach schedule)	\$ 57,925	\$	-
OTHER ASSETS			
Loans to Insiders*			
Other Assets (attach schedule)	_		
TOTAL OTHER ASSETS	\$ 	\$	-
TOTAL ASSETS	\$ 18,712,117	\$	18,091,787

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	-	\$ -
Deferred Revenue	\$ 307,763	\$ 307,445
Due to Related Parties	-	\$ -
Other Current Liabilities	\$ 293,571	\$ 5,679
Accounts Payable	\$ 152,863	\$ 1,214,937
Label and Royalty Payables	-	\$ -
Accrued Expenses	\$ 3,303	\$ 247,681
Intercompany Payable	\$ 1,298,617	\$ 8,505,582
Total Current Liabilities	\$ 2,056,118	\$ 10,281,323
Deferred Tax Liabilities	s -	\$ 260,628
Notes Payable - LT	s -	\$ -
Due to Related Parties - LT	-	\$ -
Acquisition related commitments and contingency	s -	\$ -
Intercompany Payable - LT	-	\$ -
Mandatorily redeemable non-controlling interest	-	\$ -
Other Long-term Liabilities	-	\$ -
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 2,056,118	\$ 10,541,951
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	\$ 607,791	\$ -
Intercompany Payable	\$ 8,505,582	\$ -
Other Current Liabilities	\$ 5,679	
Accrued Expenses	\$ 247,681	\$ -
Deferred Purchase Obligation	\$ -	\$ -
TOTAL PRE-PETITION LIABILITIES	\$ 9,366,733	\$
TOTAL LIABILITIES	\$ 11,422,851	\$ 10,541,951
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	\$ -	\$
Redeemable Non-Controlling Interest	\$ -	\$
Stockholders' Equity		
Common Stock	\$ 12,063,406	\$ 12,063,406
Preferred Stock	\$ -	\$
Additional Paid-in Capital	\$ -	\$ -
Accumulated Other Comprehensive Income / (Loss)	\$ -	\$ -
Accumulated Deficit / Earnings	\$ (4,774,140)	\$ (4,513,570)
Total Stockholder Equity	\$ 7,289,266	\$ 7,549,836
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 18,712,117	\$ 18,091,787

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

BOOK VALUE AT END OF

In re: Debtor - SFX-React Operating LLC

Case No. - 16-10278 Reporting Period: May 2016

BOOK VALUE ON

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

Cash and Cash Equivalents \$ 20377 \$ 70	ASSETS	CURRENT REPORTING MONTH	PETITION DATE	
Restricted Cabl	CURRENT ASSETS			
Accounts Receivable, net				
Due from Promoters				
Intercompany Receivable				
Pepula Expenses		1	7	
Due from Related Parties S		, , , , , , , , , , , , , , , , , , , ,		
S				
TOTAL CURRENT ASSETS				
PPRE and Intangibles			Ψ	
Property Plant and Equipment, net \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 15,761,062	\$ 10,997,501	
Intercompany Receivable - LT		¢ 252.924	\$ 255,319	
S				
Intemptible Assets, net			7	
Equity investments in non-consolidated affiliates \$ \$ \$				
Investment in Subsidiaries S			\$ 3,930,100	
Other Assets (attach schedule) S 54,862 S Information			\$ -	
Other ASSETS				
Liablities S		3 34,802	3 19,161	
Other Assets (attach schedule)				
S		 		
BOOK VALUE AT END OF		s	\$	
LIABILITIES AND OWNER EQUITY CURRENT REPORTING MONTH PETITION DATE	1011L 011LK/IDDLID			
LIABILITIES AND OWNER EQUITY CURRENT REPORTING MONTH PETITION DATE	TOTAL ASSETS	\$ 34,775.547	\$ 30,307,867	
LIABILITIES AND OWNER EQUITY CURRENT REPORTING MONTH LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)				
LIABILITIES AND OWER EQUITY CURRENT REPORTING MONTH LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		BOOK VALUE AT END OF	BOOK VALUE ON	
Secured Debt Secured Expenses Secu	LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH		
Secured Debt				
Due to Related Parties S	Secured Debt	s -	s -	
Other Current Liabilities	Deferred Revenue	\$ 5,358,869	\$ 22,632	
Accounts Payable	Due to Related Parties	s -	s -	
Label and Royalty Payables S	Other Current Liabilities	s -	s -	
Accrued Expenses S	Accounts Payable	\$ (149,474)	\$ 1,478,929	
Accrued Expenses S	Label and Royalty Payables	\$ -		
Total Current Liabilities	Accrued Expenses	s -	\$ 315,142	
Deferred Tax Liabilities	Intercompany Payable	\$ 1,096,223	\$ 7,588,613	
Notes Payable - LT	Total Current Liabilities	\$ 6,305,618	\$ 9,405,315	
Due to Related Parties - LT	Deferred Tax Liabilities	\$ -	s -	
Acquisition related commitments and contingency S	Notes Payable - LT	s -	\$ -	
Intercompany Payable - LT	Due to Related Parties - LT	\$ -	\$ -	
Mandatorily redeemable non-controlling interest S	Acquisition related commitments and contingency	\$ -	\$ -	
Other Long-term Liabilities \$ - \$ Amounts Due to Insiders* - \$ 6,305,618 \$ 9,40 Intercompany Payable Intercompany Payable \$ \$ 398,691 \$ \$ Accrued Expenses \$ \$ 306,269 \$ \$ Deferred Purchase Obligation \$ \$ - \$ TOTAL PRE-PETITION LIABILITIES \$ \$ 8,293,574 \$ \$ TOTAL LIABILITIES \$ \$ 14,599,192 \$ \$ 9,40 OWNER EQUITY **	Intercompany Payable - LT	\$ -	\$ -	
Amounts Due to Insiders* TOTAL POSTPETITION LIABILITIES \$ 6,305,618 \$ 9,40	Mandatorily redeemable non-controlling interest	\$ -	\$ -	
TOTAL POSTPETITION LIABILITIES \$ 6,305,618 \$ 9,40	Other Long-term Liabilities	\$ -	\$ -	
Accounts Payable	Amounts Due to Insiders*			
S 398,691 S	TOTAL POSTPETITION LIABILITIES	\$ 6,305,618	\$ 9,405,315	
Intercompany Payable	LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
S 306,269 S	Accounts Payable		\$ -	
Deferred Purchase Obligation	Intercompany Payable			
S S,293,574 S	Accrued Expenses		\$ -	
TOTAL LIABILITIES	Deferred Purchase Obligation		Į V	
OWNER EQUITY Commitments and contingencies Redeemable Common Stock \$ - \$ Redeemable Non-Controlling Interest \$ - \$ Stockholders' Equity - \$ Common Stock \$ - \$ Preferred Stock \$ - \$ Additional Paid-in Capital \$ 19,578,803 \$ 19,57 Accumulated Other Comprehensive Income / (Loss) \$ - \$ Accumulated Deficit / Earnings \$ 597,551 \$ 1,32 Total Stockholder Equity \$ 20,176,354 \$ 20,90	TOTAL PRE-PETITION LIABILITIES	\$ 8,293,574	\$ -	
OWNER EQUITY Commitments and contingencies Redeemable Common Stock \$ - \$ Redeemable Non-Controlling Interest \$ - \$ Stockholders' Equity - \$ Common Stock \$ - \$ Preferred Stock \$ - \$ Additional Paid-in Capital \$ 19,578,803 \$ 19,57 Accumulated Other Comprehensive Income / (Loss) \$ - \$ Accumulated Deficit / Earnings \$ 597,551 \$ 1,32 Total Stockholder Equity \$ 20,176,354 \$ 20,90		_		
Commitments and contingencies Redeemable Common Stock \$ - \$ Redeemable Non-Controlling Interest \$ - \$ Stockholders' Equity - \$ Common Stock \$ - \$ Preferred Stock \$ - \$ Additional Paid-in Capital \$ 19,578,803 \$ 19,578,803 Accumulated Other Comprehensive Income / (Loss) \$ - \$ Accumulated Deficit / Earnings \$ 597,551 \$ 1,32 Total Stockholder Equity \$ 20,176,354 \$ 20,90		\$ 14,599,192	\$ 9,405,315	
Redeemable Common Stock \$ - \$ Redeemable Non-Controlling Interest \$ - \$ Stockholders' Equity - Common Stock - \$ Common Stock \$ - \$ Preferred Stock \$ - \$ Additional Paid-in Capital \$ 19,578,803 \$ 19,578,803 Accumulated Other Comprehensive Income / (Loss) \$ - \$ Accumulated Deficit / Earnings \$ 597,551 \$ 1,32 Total Stockholder Equity \$ 20,176,354 \$ 20,90	OWNER EQUITY			
Redeemable Non-Controlling Interest \$ - \$ Stockholders' Equity - \$ Common Stock \$ - \$ Preferred Stock \$ - \$ Additional Paid-in Capital \$ 19,578,803 \$ 19,578 Accumulated Other Comprehensive Income / (Loss) \$ - \$ Accumulated Deficit / Earnings \$ 597,551 \$ 1,32 Total Stockholder Equity \$ 20,176,354 \$ 20,90				
Stockholders' Equity S - \$ Common Stock \$ - \$ Preferred Stock \$ - \$ Additional Paid-in Capital \$ 19,578,803 \$ 19,57 Accumulated Other Comprehensive Income / (Loss) \$ - \$ Accumulated Deficit / Earnings \$ 597,551 \$ 1,32 Total Stockholder Equity \$ 20,176,354 \$ 20,90		\$ -	\$ -	
Common Stock \$ - \$ Preferred Stock \$ - \$ Additional Paid-in Capital \$ 19,578,803 \$ 19,578,803 \$ Accumulated Other Comprehensive Income / (Loss) \$ - \$ Accumulated Deficit / Earnings \$ 597,551 \$ 1,32 Total Stockholder Equity \$ 20,176,354 \$ 20,90		\$ -	\$ -	
Preferred Stock \$ - \$ Additional Paid-in Capital \$ 19,578,803 \$ 19,57 Accumulated Other Comprehensive Income / (Loss) \$ - \$ Accumulated Deficit / Earnings \$ 597,551 \$ 1,32 Total Stockholder Equity \$ 20,176,354 \$ 20,90				
Additional Paid-in Capital \$ 19,578,803 \$ 19,57 Accumulated Other Comprehensive Income / (Loss) \$ - \$ Accumulated Deficit / Earnings \$ 597,551 \$ 1,32 Total Stockholder Equity \$ 20,176,354 \$ 20,90	Common Stock		\$ -	
Accumulated Other Comprehensive Income / (Loss) \$ - \$				
Accumulated Deficit / Earnings \$ 597,551 \$ 1,32 Total Stockholder Equity \$ 20,176,354 \$ 20,90				
Total Stockholder Equity \$ 20,176,354 \$ 20,90	Accumulated Other Comprehensive Income / (Loss)		'	
			•	
TOTAL LIABILITIES AND OWNERS' EQUITY \$ 34,775,547 \$ 30,30	Total Stockholder Equity	\$ 20,176,354	\$ 20,902,551	
TOTAL LIABILITIES AND OWNERS' EQUITY \$ 34,775,547 \$ 30,30				
	TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 34,775,547	\$ 30,307,867	

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

Notes:
[1] Certain of the Debtors maintain consolidated financials. The MOR-3 for SFX-React Operating LLC (16-10278) includes consolidated financial information for the following Debtors: SFX-React Operating LLC (16-10278) and Spring Awakening, LLC (16-10279). Results include financial information for a non-Debtor subsidiary, Summerset Camping and Music Festival LLC.

In re: Debtor - SFX Marketing LLC

Case No. - 16-10261 Reporting Period: May 2016

BALANCE SHEET

L commo	_	OOK VALUE AT END OF	BOOK VALUE ON	
ASSETS	CURR	ENT REPORTING MONTH	PETITION DATE	
CURRENT ASSETS Cash and Cash Equivalents	\$	457,469	s	271,498
Restricted Cash	s	437,409	S	271,496
Accounts Receivable, net	\$		\$	408,741
Due from Promoters	\$		\$	408,741
			-	- 107.556
Intercompany Receivable	\$	7,557,249	\$	6,437,556
Prepaid Expenses	\$	-	\$	155,033
Due from Related Parties	\$	-	\$	-
Other Current Assets	\$		\$	
TOTAL CURRENT ASSETS	\$	8,014,718	\$	7,272,829
PP&E and Intangibles				
Property, Plant and Equipment, net	\$	-	\$	164,473
Intercompany Receivable - LT	\$	-	\$	-
Goodwill	\$	-	\$	3,069,816
Intangible Assets, net	\$	-	\$	153,002
Equity investments in non-consolidated affiliates	\$	-	\$	-
Investment in Subsidiaries	\$	-	\$	-
Other Assets (attach schedule)	\$	-	\$	27,263
OTHER ASSETS				
Loans to Insiders*				
Other Assets (attach schedule)				
TOTAL OTHER ASSETS	\$	-	\$	-
TOTAL ASSETS	\$	8,014,718	\$	10,687,382

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	\$	\$
Deferred Revenue	\$ -	\$ 2,027
Due to Related Parties	\$ 2,549	\$ 24,564
Other Current Liabilities	\$ 3,574	\$ 10,720
Accounts Payable	\$ -	\$ 482,147
Label and Royalty Payables	\$	\$ -
Accrued Expenses	\$ 152,795	\$ -
Intercompany Payable	\$ 1,235,614	\$ 6,883,458
Total Current Liabilities	\$ 1,394,532	\$ 7,402,917
Deferred Tax Liabilities	\$ -	\$ -
Notes Payable - LT	-	\$ -
Due to Related Parties - LT	\$ -	\$ -
Acquisition related commitments and contingency	-	\$ -
Intercompany Payable - LT	\$	\$ -
Mandatorily redeemable non-controlling interest	\$ -	\$ -
Other Long-term Liabilities	-	\$ 213,916
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 1,394,532	\$ 7,616,833
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	\$ 341,879	\$ -
Intercompany Payable	\$ 6,883,458	\$ -
Due to Related Parties	\$ 24,564	
Other Current Liabilities	\$ 10,720	
Accrued Expenses	\$ -	\$ -
Other Long-term Liabilities	\$ 197,056	
Deferred Purchase Obligation		
TOTAL PRE-PETITION LIABILITIES	\$ 7,457,678	\$ -
TOTAL LIABILITIES	\$ 8,852,210	\$ 7,616,833
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	\$	\$
Redeemable Non-Controlling Interest	\$ -	\$ -
Stockholders' Equity		
Common Stock	\$	\$
Preferred Stock	\$ -	\$ -
Additional Paid-in Capital	\$ 3,307,816	\$ 3,479,324
Accumulated Other Comprehensive Income / (Loss)	\$ -	\$ -
Accumulated Deficit / Earnings	\$ (4,145,309)	\$ (408,775)
Total Stockholder Equity	\$ (837,493)	\$ 3,070,549
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 8,014,718	\$ 10,687,382

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - SFX-Nightlife Operating LLC

Case No. - 16-10276 Reporting Period: May 2016

BALANCE SHEET

A CONTROL		BOOK VALUE AT END OF	BOOK VALUE ON	
ASSETS CURRENT ASSETS	cu	RRENT REPORTING MONTH	PETITION DATE	
Cash and Cash Equivalents	s	46,845	s	180,310
Restricted Cash	\$	40;843	\$	160,510
Accounts Receivable, net	\$	2,829,408	S	1,429,321
Due from Promoters	\$	2,829,408	S	1,429,321
			-	
Intercompany Receivable	\$	7,347,207	\$	6,947,207
Prepaid Expenses	\$		\$	2,880
Due from Related Parties	\$	-	\$	-
Other Current Assets	\$		\$	
TOTAL CURRENT ASSETS	\$	10,223,460	\$	8,559,718
PP&E and Intangibles				
Property, Plant and Equipment, net	\$	5,315	\$	5,673
Intercompany Receivable - LT	\$	-	\$	-
Goodwill	\$	10,007,222	\$	10,007,222
Intangible Assets, net	\$	4,567,917	\$	5,529,583
Equity investments in non-consolidated affiliates	\$	-	\$	-
Investment in Subsidiaries	\$	-	\$	-
Other Assets (attach schedule)	\$	-	\$	-
OTHER ASSETS				
Loans to Insiders*				
Other Assets (attach schedule)				
TOTAL OTHER ASSETS	\$	-	\$	-
TOTAL ASSETS	\$	24,803,914	\$	24,102,197

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	\$ -	-
Label and Royalty Payables	s -	\$ -
Deferred Revenue	\$ -	\$ -
Due to Related Parties	\$ 52,825	\$ 52,825
Other Current Liabilities	s -	\$ -
Accounts Payable	\$ 106,457	\$ 118,652
Label and Royalty Payables	\$ -	\$ -
Accrued Expenses	\$ 25,206	\$ 22,571
Intercompany Payable	\$ 762,409	\$ 7,200,097
Total Current Liabilities	\$ 946,897	\$ 7,394,144
Deferred Tax Liabilities	\$ -	\$ -
Notes Payable - LT	s -	\$ -
Due to Related Parties - LT	s -	\$ -
Acquisition related commitments and contingency	\$ -	-
Intercompany Payable - LT	-	-
Mandatorily redeemable non-controlling interest	\$ (0	3,453,656
Other Long-term Liabilities	-	-
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 946,896	\$ 10,847,801
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	\$ 1,324	-
Intercompany Payable	\$ 7,200,097	\$ -
Accrued Expenses	\$ 22,571	\$ -
Mandatorily redeemable non-controlling interest	\$ 3,453,656	
Deferred Purchase Obligation	s -	\$ -
TOTAL PRE-PETITION LIABILITIES	\$ 10,677,648	\$ -
TOTAL LIABILITIES	\$ 11,624,544	\$ 10,847,801
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	\$ -	\$ -
Redeemable Non-Controlling Interest	\$ (0	
Stockholders' Equity		
Common Stock	\$ -	\$ -
Preferred Stock	s -	\$ -
Additional Paid-in Capital	\$ 13,480,316	\$ 13,480,316
Accumulated Other Comprehensive Income / (Loss)	s -	\$ -
Accumulated Deficit / Earnings	\$ (300,946) \$ (225,919)
Non-controlling Interest	s -	
Total Stockholder Equity	\$ 13,179,370	\$ 13,254,397
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 24,803,914	\$ 24,102,197

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: Debtor - ID&T/SFX North America LLC

Case No. - 16-10245 Reporting Period: May 2016

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE	
CURRENT ASSETS				
Cash and Cash Equivalents	\$	1,439,323	\$	572,119
Restricted Cash	\$	-	\$	
Accounts Receivable, net	\$	2,092,586	\$	2,272,699
Due from Promoters	\$	-	\$	
Intercompany Receivable	\$	47,769,322	\$	45,700,694
Prepaid Expenses	\$	7,389,808	\$	2,051,810
Due from Related Parties	\$	171,660	\$	61,660
Other Current Assets	\$	273,090	\$	281,994
TOTAL CURRENT ASSETS	\$	59,135,789	\$	50,940,976
PP&E and Intangibles				
Property, Plant and Equipment, net	\$	2,652,491	\$	2,654,305
Intercompany Receivable - LT	\$	-	\$	
Goodwill	\$	44,669,500	\$	44,669,500
Intangible Assets, net	\$	43,121,324	\$	45,699,090
Equity investments in non-consolidated affiliates	\$	-	\$	
Investment in Subsidiaries	\$	-	\$	
Other Assets (attach schedule)	\$	99,908	\$	99,908
OTHER ASSETS				
Loans to Insiders*				
Other Assets (attach schedule)				
TOTAL OTHER ASSETS	\$	· .	\$	
TOTAL ASSETS	s	149.679.013	\$	144.063,779

	BOOK VALUE AT END OF	BOOK VALUE ON
LIABILITIES AND OWNER EQUITY	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Secured Debt	-	\$ -
Deferred Revenue	\$ 6,235,963	\$ 1,533,478
Due to Related Parties	s -	\$ 415,287
Other Current Liabilities	\$ 354,335	\$ 1,004,983
Accounts Payable	\$ 1,274,020	\$ 4,621,425
Label and Royalty Payables	s -	\$ -
Accrued Expenses	\$ 640,423	\$ 2,417,078
Intercompany Payable	\$ 5,766,414	\$ 79,769,985
Total Current Liabilities	\$ 14,271,155	\$ 89,762,235
Deferred Tax Liabilities	\$ -	\$ -
Notes Payable - LT	\$ -	\$ -
Due to Related Parties - LT	s -	\$ -
Acquisition related commitments and contingency	s -	\$ -
Intercompany Payable - LT	s -	\$ -
Mandatorily redeemable non-controlling interest	\$ -	\$ -
Other Long-term Liabilities	\$ -	\$ -
Amounts Due to Insiders*		
TOTAL POSTPETITION LIABILITIES	\$ 14,271,155	\$ 89,762,235
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Accounts Payable	\$ 2,749,464	\$ -
Intercompany Payable	\$ 79,769,985	\$ -
Accrued Expenses	\$ 1,564,030	\$ -
Due to Related Parties	\$ 549	
Other Current Liabilities	\$ 380,845	
Deferred Purchase Obligation	s -	\$ -
TOTAL PRE-PETITION LIABILITIES	\$ 84,464,873	\$ -
TOTAL LIABILITIES	\$ 98,736,028	\$ 89,762,235
OWNER EQUITY		
Commitments and contingencies		
Redeemable Common Stock	s -	\$ -
Redeemable Non-Controlling Interest	s -	\$ -
Stockholders' Equity		
Common Stock	s -	\$ -
Preferred Stock	\$ -	\$ -
Additional Paid-in Capital	\$ 105,570,334	\$ 105,570,334
Accumulated Other Comprehensive Income / (Loss)	\$ (10,891)	\$ (59,846)
Accumulated Deficit / Earnings	\$ (54,616,458)	\$ (51,208,944)
Total Stockholder Equity	\$ 50,942,985	\$ 54,301,545
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 149,679,013	\$ 144,063,779

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

Notes:
11] Certain of the Debtors maintain consolidated financials. The MOR-3 for ID&T/SFX North America LLC (16-10245) includes consolidated financial information for the following Debtors:
ID&T/SFX North America LLC (16-10245); ID&T/SFX Mysteryland LLC (16-10244); ID&T/SFX Q-Dance LLC (16-10246); ID&T/SFX Sensation LLC (16-10247); ID&T/SFX TomorrowWorld LLC (16-10248); Made Event, LLC (16-10250); SFX Canada Inc. (16-10254). Results include financial information for a non-Debtor subsidiary, ID&T Canada ULC.

<u>Case No. - 16-10238</u> <u>Reporting Period: May 2016</u>

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	\$0	\$0	\$0			\$0
FICA-Employee	-	-	-			-
FICA-Employer	-	-	-			-
Unemployment	-	-	-			-
Income	-	50,250	-			50,250
Other:	-	-	-			-
Total Federal Taxes	\$0	\$50,250	\$0			\$50,250
State and Local						
Withholding	\$0	\$0	\$45,728			\$45,728
Sales	-	-	11,439			11,439
Excise	-	-	-			-
Unemployment	-	-	-			-
Real Property	-	-	-			-
Personal Property	-	-	-			-
Other:	-	-	-	•		-
Total State and Local	\$0	\$0	\$57,167	•		\$57,167
Total Taxes	\$0	\$50,250	\$57,167	•		\$107,417

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	\$2,153,893	\$807,815	\$3,703,213	\$324,307	\$11,647,891	\$18,637,118
Wages Payable	-	1	ı	-	ı	ı
Taxes Payable	50,250	-	1	-	-	50,250
Rent/Leases-Building	-	1	ı	-	ı	ı
Rent/Leases-Equipment	-	ı	ı	-	ı	-
Secured Debt/Adequate Protection Payments	-	1	ı	-	ı	ı
Professional Fees	-	1	ı	-	1	1
Amounts Due to Insiders*	-	1	ı	-	ı	ı
Other:						
Other:						
Total Postpetition Debts	\$2,204,142	\$807,815	\$3,703,213	\$324,307	\$11,647,891	\$18,687,368

Explain how and when the Debtor intends to pay any past-due postpetition debts.

^{*&}quot;Insider" is defined in 11 U.S.C. Section 101(31).

Case No. - 16-10238 Reporting Period: May 2016

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	\$ 16,570,306
+ Amounts billed during the period	5,242,717
- Amounts collected during the period	2,073,118
Total Accounts Receivable at the end of the reporting period	\$ 18,944,086
Accounts Receivable Aging	Amount
0 - 30 days old	\$ 2,463,277
31 - 60 days old	3,051,309
61 - 90 days old	4,015,810
91+ days old	9,413,689
Total Accounts Receivable	\$ 18,944,086
Amount considered uncollectible (Bad Debt)	795,820
Accounts Receivable (Net)	\$ 18,148,266

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business	X [1]	
this reporting period? If yes, provide an explanation below.	χ	
2. Have any funds been disbursed from any account other than a debtor in possession	X ^[2]	
account this reporting period? If yes, provide an explanation below.	^**	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation	Х	
below.	X	
4. Are workers compensation, general liability and other necessary insurance	Х	
coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide		
documentation identifying the opened account(s). If an investment account has been opened		X
provide the required documentation pursuant to the Delaware Local Rule 4001-3.		

Notes:

^[1] Assets sold during this reporting period include Fame House entitiy operations.

^[2] The debtors are authorized to use these accounts on a post-petition basis pursuant to the Final Order filed on 3/4/16 (A) Authorizing the Maintenance of Bank Accounts and Continued Use of Existing Business Forms and Checks, (B) Authorizing the Continued Use of Cash Management System, (C) Waiving Certain Investment and Deposit Guidelines and (D) Granting Administrative Expense Status to Postpetition Intercompany Claims [Docket #0195]

Appendix 1: Debtor to Non-Debtor Net Intercompany Balances Change - February to Date

		Non-Debtor Entities					
		ID&T	iMotion	ID&T Brazil	Paylogic	Totem	Monumental
	SFX-Nightlife Operating LLC	-	-	-	-	-	-
	SFX-Disco Operating LLC	-	-	-	-	-	-
	SFX-LIC Operating LLC	-	-	-	-	-	-
	ID&T/SFX North America LLC	1,484	1,484	(158)	(16,603)	-	-
ies	Flavorus, Inc.	-	-	-	-	-	-
I i	SFX-React Operating LLC	-	-	-	-	-	-
ā	Beatport, LLC	(71,764)	-	-	32,191	(20,246)	-
윭	SFX Marketing LLC	(11,173)	-	4,149	-	4,415	-
De	SFX Entertainment, Inc.	202,801	(385,017)	(6,533)	-	891,434	223,995
	Core Productions LLC	(90,940)	-	-	-	-	-
	SFX/AB Live Event LLC	(253,330)	-	-	-	(9,612)	-
	SFXE Netherlands Holdings Coöperatief U.A.	(3,755,724)	(828,050)	716,014	-	190,578	-
	SFX Platform & Sponsorship LLC	(4,786)	-	-	-	3,512	-

As of May 31, 2016

		Non-Debtor Entities					
		ID&T	iMotion	ID&T Brazil	Paylogic	Totem	Monumental
	SFX-Nightlife Operating LLC	-	-	-	-	-	-
	SFX-Disco Operating LLC	-	-	-	-	-	-
	SFX-LIC Operating LLC	(2,727)	-	85,441	-	-	-
	ID&T/SFX North America LLC	-	-	46	3,549	-	-
ies	Flavorus, Inc.	-	-	-	-	-	-
ntities	SFX-React Operating LLC	-	-	-	-	-	-
Ψ	Beatport, LLC	47	-	-	32,191	(20,246)	-
btor	SFX Marketing LLC	413,652	42,000	107,676	1	54,372	-
De	SFX Entertainment, Inc.	22,342,528	(5,452,964)	4,006,054	(293)	35,546,789	13,480,369
	Core Productions LLC	(122,901)	-	-	-	1	-
	SFX/AB Live Event LLC	(2,709,913)	-	-	3,497	(37,190)	-
	SFXE Netherlands Holdings Coöperatief U.A.	575,716	643,709	1,424,675	-	4,369,549	-
	SFX Platform & Sponsorship LLC	(628,226)	-	(670,842)	-	(860,457)	-

As of February 1, 2016

	Non-Debtor Entities					
	ID&T	iMotion	ID&T Brazil	Paylogic	Totem	Monumental
MMG	-	-	-	-	-	-
Disco	-	-	-	-	1	-
LIC	(2,727)	-	85,441	-	1	-
ID&T NA	(1,484)	(1,484)	204	20,152	1	-
Flavorus React	-	-	-	-	1	-
React	-	-	-	-	1	-
Beatbort	71,811	-	-	-	-	-
SFX Marketing SFXE	424,825	42,000	103,527	-	49,957	-
SFXE	22,139,726	(5,067,946)	4,012,586	(293)	34,655,355	13,256,374
Core	(31,961)	-	-	-	-	-
Corona	(2,456,582)	-	-	3,497	(27,579)	-
CV/BV	4,331,440	1,471,758	708,660	-	4,178,971	-
SFX Platform	(623,440)	-	(670,842)	-	(863,970)	-